



## Consolidated balance sheets

(Unit : ¥million)

	03/31/11	03/31/10
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	12,329	20,114
Notes and accounts receivable-trade	67,347	83,190
Short-term investment securities	4,014	4,000
Merchandise and finished goods	10,851	12,631
Deferred tax assets	748	1,342
Other	1,497	3,159
Allowance for doubtful accounts	(850)	(790)
<b>Total current assets</b>	<b>95,938</b>	<b>123,648</b>
<b>Noncurrent assets</b>		
Property, plant and equipment		
Buildings and structures	10,370	10,282
Accumulated depreciation	(6,299)	(6,475)
Buildings and structures, net	4,071	3,806
Machinery, equipment and vehicles	770	768
Accumulated depreciation	(642)	(669)
Machinery, equipment and vehicles, net	127	99
Tools, furniture and fixtures	906	892
Accumulated depreciation	(773)	(772)
Tools, furniture and fixtures, net	132	120
Land	7,896	7,861
Other	113	169
Accumulated depreciation	(19)	(50)
Other, net	93	118
<b>Total property, plant and equipment</b>	<b>12,322</b>	<b>12,006</b>
Intangible assets	1,636	1,155
Investments and other assets		
Investment securities	7,144	6,170
Long-term loans receivable	32	7
Claims provable in bankruptcy, claims provable in rehabilitation and o	475	312
Prepaid pension cost	1,659	1,259
Deferred tax assets	21	26
Other	1,641	1,655
Allowance for doubtful accounts	(641)	(481)
<b>Total investments and other assets</b>	<b>10,333</b>	<b>8,950</b>
<b>Total noncurrent assets</b>	<b>24,291</b>	<b>22,112</b>
<b>Total assets</b>	<b>120,230</b>	<b>145,760</b>



Consolidated balance sheets

(Unit : ¥million)

	03/31/11	03/31/10
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	68,360	84,966
Short-term loans payable	6,560	7,666
Income taxes payable	907	2,440
Provision for bonuses	1,295	1,967
Provision for voluntary recall of goods	-	484
Other	3,267	6,767
<b>Total current liabilities</b>	<b>80,390</b>	<b>104,292</b>
<b>Noncurrent liabilities</b>		
Long-term loans payable	507	-
Deferred tax liabilities	633	451
Provision for retirement benefits	38	24
Other	1,519	1,270
<b>Total noncurrent liabilities</b>	<b>2,699</b>	<b>1,746</b>
<b>Total liabilities</b>	<b>83,090</b>	<b>106,038</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	7,909	7,909
Capital surplus	6,081	6,081
Retained earnings	23,960	27,386
Treasury stock	(16)	(16)
<b>Total shareholders' equity</b>	<b>37,935</b>	<b>41,361</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,176	746
Deferred gains or losses on hedges	(1)	16
Foreign currency translation adjustment	(1,970)	(2,402)
<b>Total accumulated other comprehensive income</b>	<b>(795)</b>	<b>(1,639)</b>
<b>Total net assets</b>	<b>37,140</b>	<b>39,721</b>
<b>Total liabilities and net assets</b>	<b>120,230</b>	<b>145,760</b>



Consolidated statements of (comprehensive) income (Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
<b>Net sales</b>	<b>241,410</b>	<b>323,703</b>
<b>Cost of sales</b>	<b>211,391</b>	<b>283,711</b>
<b>Gross profit</b>	<b>30,018</b>	<b>39,992</b>
<b>Selling, general and administrative expenses</b>	29,182	32,576
<b>Operating income</b>	<b>836</b>	<b>7,415</b>
<b>Non-operating income</b>		
Interest income	991	1,247
Dividends income	95	80
Other	258	270
Total non-operating income	1,345	1,597
<b>Non-operating expenses</b>		
Interest expenses	1,078	1,212
Loss on sales of notes payable	7	2
Other	140	175
Total non-operating expenses	1,226	1,390
<b>Ordinary income</b>	<b>955</b>	<b>7,623</b>
<b>Extraordinary income</b>		
Gain on sales of noncurrent assets	1	0
Gain on sales of investment securities	-	35
Reversal of allowance for doubtful accounts	-	67
Total extraordinary income	1	103
<b>Extraordinary loss</b>		
Loss on retirement of noncurrent assets	4	4
Loss on sales of noncurrent assets	0	6
Loss on valuation of investment securities	1	154
Loss on valuation of stocks of subsidiaries and affiliates	24	162
Provision for voluntary recall of goods	-	484
Other	-	138
Total extraordinary losses	30	951
Income before income taxes and minority interests	926	6,775
Income taxes-current	820	2,916
Income taxes-deferred	(332)	(504)
Total income taxes	488	2,412
Income before minority interests	-	4,363
<b>Net income</b>	<b>438</b>	<b>4,363</b>



Consolidated statements of changes in net assets (Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
<b>Shareholders' equity</b>		
<b>Capital stock</b>		
Balance at the end of previous period	7,909	7,909
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	<u>7,909</u>	<u>7,909</u>
<b>Capital surplus</b>		
Balance at the end of previous period	6,081	6,081
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	<u>6,081</u>	<u>6,081</u>
<b>Retained earnings</b>		
Balance at the end of previous period	24,694	23,960
Changes of items during the period		
Dividends from surplus	(703)	(468)
Interim dividends from surplus	(468)	(468)
Net income	438	4,363
Total changes of items during the period	<u>(733)</u>	<u>3,425</u>
Balance at the end of current period	<u>23,960</u>	<u>27,386</u>
<b>Treasury stock</b>		
Balance at the end of previous period	(16)	(16)
Changes of items during the period		
Purchase of treasury stock	0	0
Total changes of items during the period	<u>0</u>	<u>0</u>
Balance at the end of current period	<u>(16)</u>	<u>(16)</u>
<b>Total shareholders' equity</b>		
Balance at the end of previous period	38,669	37,935
Changes of items during the period		
Dividends from surplus	(703)	(468)
Interim dividends from surplus	(468)	(468)
Net income	438	4,363
Purchase of treasury stock	0	0
Total changes of items during the period	<u>(733)</u>	<u>3,424</u>
Balance at the end of current period	<u>37,935</u>	<u>41,361</u>



Consolidated statements of changes in net assets (Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
<b>Accumulated other comprehensive income</b>		
<b>Valuation difference on available-for-sale securities</b>		
Balance at the end of previous period	159	1,176
Changes of items during the period		
Net changes of items other than shareholders' equity	1,017	(430)
Total changes of items during the period	1,017	(430)
Balance at the end of current period	<u>1,176</u>	<u>746</u>
<b>Deferred gains or losses on hedges</b>		
Balance at the end of previous period	(5)	(1)
Changes of items during the period		
Net changes of items other than shareholders' equity	4	18
Total changes of items during the period	4	18
Balance at the end of current period	<u>(1)</u>	<u>16</u>
<b>Foreign currency translation adjustment</b>		
Balance at the end of previous period	(1,967)	(1,970)
Changes of items during the period		
Net changes of items other than shareholders' equity	(2)	(431)
Total changes of items during the period	(2)	(431)
Balance at the end of current period	<u>(1,970)</u>	<u>(2,402)</u>
<b>Total accumulated other comprehensive income</b>		
Balance at the end of previous period	(1,814)	(795)
Changes of items during the period		
Net changes of items other than shareholders' equity	1,019	(843)
Total changes of items during the period	1,019	(843)
Balance at the end of current period	<u>(795)</u>	<u>(1,639)</u>
<b>Total net assets</b>		
<b>Balance at the end of previous period</b>	<b>36,855</b>	<b>37,140</b>
<b>Changes of items during the period</b>		
Dividends from surplus	(703)	(468)
Interim dividends from surplus	(468)	(468)
Net income	438	4,363
Purchase of treasury stock	0	0
Net changes of items other than shareholders' equity	1,019	(843)
Total changes of items during the period	<u>285</u>	<u>2,580</u>
<b>Balance at the end of current period</b>	<b><u>37,140</u></b>	<b><u>39,721</u></b>



## Consolidated statements of cash flows

(Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
<b>Net cash provided by (used in) operating activities</b>		
Income before income taxes and minority interests	926	6,775
Depreciation and amortization	828	871
Increase (decrease) in allowance for doubtful accounts	151	(215)
Increase (decrease) in other provision	(119)	1,145
Decrease (increase) in prepaid pension costs	543	399
Interest and dividends income	(1,087)	(1,327)
Interest expenses	1,078	1,212
Foreign exchange losses (gains)	22	(12)
Loss (gain) on sales of investment securities	-	(35)
Loss (gain) on valuation of investment securities	1	154
Loss on valuation of stocks of subsidiaries and affiliates	24	162
Loss on retirement of property, plant and equipment and intangible assets	4	4
Loss (gain) on sales of property, plant and equipment and intangible assets	(1)	6
Decrease (increase) in notes and accounts receivable-trade	2,473	(16,091)
Decrease (increase) in inventories	2,434	(1,912)
Increase (decrease) in notes and accounts payable-trade	(4,515)	16,819
Other, net	34	1,946
Subtotal	2,798	9,903
Income taxes paid	(1,423)	(1,409)
Net cash provided by (used in) operating activities	1,375	8,494
<b>Net cash provided by (used in) investing activities</b>		
Payments into time deposits	(50)	(135)
Proceeds from withdrawal of time deposits	29	48
Proceeds from sales of short-term investment securities	0	15
Purchase of investment securities	(209)	(108)
Proceeds from sales of investment securities	-	76
Payments of loans receivable	(22)	(14)
Collection of loans receivable	120	41
Payments of other investments	(34)	(67)
Collection of other investments	48	44
Purchase of property, plant and equipment and intangible assets	(744)	(200)
Proceeds from sales of property, plant and equipment and intangible assets	4	1
Interest and dividends income received	1,088	1,325
Net cash provided by (used in) investing activities	230	1,025
<b>Net cash provided by (used in) financing activities</b>		
Net increase (decrease) in short-term loans payable	1,350	641
Repayment of long-term loans payable	(2,577)	(10)
Cash dividends paid	(1,172)	(937)
Interest expenses paid	(1,080)	(1,211)
Other, net	0	0
Net cash provided by (used in) financing activities	(3,480)	(1,518)
Effect of exchange rate change on cash and cash equivalents	(33)	(291)
Net increase (decrease) in cash and cash equivalents	(1,908)	7,709
Cash and cash equivalents at beginning of period	17,971	16,062
<b>Cash and cash equivalents at end of period</b>	<b>16,062</b>	<b>23,772</b>