



Consolidated quarterly balance sheets

(Unit : ¥million)

	12/31/10	03/31/10
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	14,127	12,329
Notes and accounts receivable-trade	84,971	67,347
Short-term investment securities	2,000	4,014
Merchandise and finished goods	12,410	10,851
Deferred tax assets	1,069	748
Other	2,356	1,497
Allowance for doubtful accounts	(853)	(850)
<b>Total current assets</b>	<b>116,083</b>	<b>95,938</b>
<b>Noncurrent assets</b>		
Property, plant and equipment		
Buildings and structures, net	3,854	4,071
Machinery, equipment and vehicles, net	107	127
Tools, furniture and fixtures, net	107	132
Land	7,884	7,896
Other, net	97	93
Total property, plant and equipment	12,051	12,322
Intangible assets	1,295	1,636
Investments and other assets		
Investment securities	6,269	7,144
Long-term loans receivable	17	32
Claims provable in bankruptcy, claims provable in rehabilitation and other	438	475
Prepaid pension cost	1,352	1,659
Deferred tax assets	23	21
Other	1,672	1,641
Allowance for doubtful accounts	(629)	(641)
Total investments and other assets	9,144	10,333
<b>Total noncurrent assets</b>	<b>22,490</b>	<b>24,291</b>
<b>Total assets</b>	<b>138,573</b>	<b>120,230</b>



Consolidated quarterly balance sheets

(Unit : ¥million)

	12/31/10	03/31/10
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	81,932	68,360
Short-term loans payable	7,160	6,560
Income taxes payable	1,534	907
Provision for bonuses	987	1,295
Other	6,361	3,267
Total current liabilities	<u>97,975</u>	<u>80,390</u>
<b>Noncurrent liabilities</b>		
Long-term loans payable	-	507
Provision	22	38
Deferred tax liabilities	441	633
Other	1,748	1,519
Total noncurrent liabilities	<u>2,211</u>	<u>2,699</u>
<b>Total liabilities</b>	<b><u>100,187</u></b>	<b><u>83,090</u></b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	7,909	7,909
Capital surplus	6,081	6,081
Retained earnings	26,332	23,960
Treasury stock	(16)	(16)
Total shareholders' equity	<u>40,306</u>	<u>37,935</u>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	681	1,176
Deferred gains or losses on hedges	(4)	(1)
Foreign currency translation adjustment	(2,597)	(1,970)
Total valuation and translation adjustments	<u>(1,920)</u>	<u>(795)</u>
<b>Total net assets</b>	<b><u>38,386</u></b>	<b><u>37,140</u></b>
<b>Total liabilities and net assets</b>	<b><u>138,573</u></b>	<b><u>120,230</u></b>



Consolidated quarterly statements of income

(Unit : ¥million)

	from:04/01/09 to:12/31/09	from:04/01/10 to:12/31/10
<b>Net sales</b>	<b>173,301</b>	<b>236,160</b>
<b>Cost of sales</b>	<b>151,500</b>	<b>206,737</b>
<b>Gross profit</b>	<b>21,801</b>	<b>29,422</b>
<b>Selling, general and administrative expenses</b>	22,010	24,246
<b>Operating income (loss)</b>	<b>(209)</b>	<b>5,176</b>
<b>Non-operating income</b>		
Interest income	717	940
Dividends income	93	76
Other	183	187
Total non-operating income	994	1,204
<b>Non-operating expenses</b>		
Interest expenses	811	902
Loss on sales of notes payable	6	1
Loss on valuation of derivatives	215	214
Other	40	22
Total non-operating expenses	1,074	1,141
<b>Ordinary income (loss)</b>	<b>(289)</b>	<b>5,239</b>
<b>Extraordinary income</b>		
Gain on sales of noncurrent assets	1	0
Gain on sales of investment securities	-	1
Total extraordinary income	1	2
<b>Extraordinary loss</b>		
Loss on sales of noncurrent assets	0	0
Loss on retirement of noncurrent assets	1	0
Loss on valuation of investment securities	1	0
Loss on valuation of stocks of subsidiaries and affiliates	19	101
Loss on liquidation of business	-	74
Loss on adjustment for changes of accounting standards	-	13
Total extraordinary losses	22	189
Income (loss) before income taxes and minority interests	(310)	5,052
Income taxes-current	103	1,923
Income taxes-deferred	(65)	(180)
Total income taxes	37	1,742
Income before minority interests	-	3,309
Minority interests in income	-	-
<b>Net income (loss)</b>	<b>(348)</b>	<b>3,309</b>



Consolidated quarterly statements of cash flows (Unit : ¥million)

	from:04/01/09 to:12/31/09	from:04/01/10 to:12/31/10
<b>Net cash provided by (used in) operating activities</b>		
Income (loss) before income taxes and minority interests	(310)	5,052
Depreciation and amortization	604	652
Increase (decrease) in allowance for doubtful accounts	173	(4)
Increase (decrease) in other provision	(632)	(317)
Decrease (increase) in prepaid pension costs	421	305
Interest and dividends income	(810)	(1,017)
Interest expenses	811	902
Foreign exchange losses (gains)	5	(8)
Loss (gain) on sales of investment securities	-	(1)
Loss (gain) on valuation of investment securities	1	0
Loss on valuation of stocks of subsidiaries and affiliates	19	101
Loss on liquidation of business	-	74
Loss on retirement of property, plant and equipment and intangible assets	1	0
Loss (gain) on sales of property, plant and equipment and intangible assets	(1)	0
Decrease (increase) in notes and accounts receivable-trade	5,708	(17,885)
Decrease (increase) in inventories	1,019	(1,738)
Increase (decrease) in notes and accounts payable-trade	(8,805)	13,820
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	13
Other, net	798	2,553
Subtotal	<u>(993)</u>	<u>2,502</u>
Income taxes paid	<u>(1,410)</u>	<u>(1,355)</u>
Net cash provided by (used in) operating activities	<u>(2,404)</u>	<u>1,146</u>
<b>Net cash provided by (used in) investing activities</b>		
Payments into time deposits	(44)	(304)
Proceeds from withdrawal of time deposits	24	43
Proceeds from sales of short-term investment securities	0	15
Purchase of investment securities	(203)	(62)
Proceeds from sales of investment securities	-	3
Payments of loans receivable	(16)	(8)
Collection of loans receivable	83	29
Purchase of property, plant and equipment and intangible assets	(649)	(133)
Proceeds from sales of property, plant and equipment and intangible assets	2	1
Interest and dividends income received	817	1,018
Other, net	14	(34)
Net cash provided by (used in) investing activities	<u>29</u>	<u>566</u>
<b>Net cash provided by (used in) financing activities</b>		
Net increase (decrease) in short-term loans payable	114	105
Repayment of long-term loans payable	(74)	(7)
Cash dividends paid	(1,172)	(937)
Interest expenses paid	(790)	(888)
Other, net	0	0
Net cash provided by (used in) financing activities	<u>(1,922)</u>	<u>(1,729)</u>
Effect of exchange rate change on cash and cash equivalents	<u>(96)</u>	<u>(417)</u>
Net increase (decrease) in cash and cash equivalents	<u>(4,394)</u>	<u>(434)</u>
Cash and cash equivalents at beginning of period	<u>17,971</u>	<u>16,062</u>
<b>Cash and cash equivalents at end of period</b>	<u><b>13,576</b></u>	<u><b>15,628</b></u>