



## Consolidated balance sheets

(Unit: JPY million)

	As of 3/31/2014	As of 12/31/2014
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	30,631	29,460
Notes and accounts receivable - trade	96,949	101,962
Securities	6,500	6,500
Merchandise and finished goods	18,062	24,022
Deferred tax assets	1,106	614
Other	3,215	5,329
Allowance for doubtful accounts	- 595	- 555
<b>Total current assets</b>	<b>155,870</b>	<b>167,333</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures, net	3,976	3,890
Machinery, equipment and vehicles, net	192	171
Tools, furniture and fixtures, net	309	325
Land	5,334	5,337
Other, net	291	192
Total property, plant and equipment	10,104	9,917
Intangible assets	1,788	2,376
Investments and other assets		
Investment securities	9,488	11,416
Claims provable in bankruptcy, claims provable in rehabilitation and other	527	554
Net defined benefit asset	24	27
Deferred tax assets	252	123
Other	1,688	1,866
Allowance for doubtful accounts	- 656	- 683
Total investments and other assets	11,324	13,305
<b>Total non-current assets</b>	<b>23,217</b>	<b>25,598</b>
<b>Total assets</b>	<b>179,088</b>	<b>192,932</b>



## Consolidated balance sheets

(Unit: JPY million)

	As of 3/31/2014	As of 12/31/2014
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	105,232	108,413
Short-term loans payable	2,227	2,204
Income taxes payable	2,542	676
Provision for bonuses	2,432	1,325
Provision for voluntary recall of goods	18	33
Other	6,444	11,731
<b>Total current liabilities</b>	<b>118,898</b>	<b>124,384</b>
<b>Non-current liabilities</b>		
Net defined benefit liability	3,052	3,136
Deferred tax liabilities	40	1,008
Other	1,190	1,218
Total non-current liabilities	4,283	5,363
<b>Total liabilities</b>	<b>123,181</b>	<b>129,747</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	7,909	7,909
Capital surplus	6,081	6,081
Retained earnings	40,332	43,129
Treasury shares	- 16	- 16
Total shareholders' equity	54,307	57,103
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	2,769	3,892
Deferred gains or losses on hedges	196	505
Foreign currency translation adjustment	543	3,228
Remeasurements of defined benefit plans	- 2,031	- 1,720
Total accumulated other comprehensive income	1,478	5,906
Minority interests	120	174
<b>Total net assets</b>	<b>55,906</b>	<b>63,184</b>
<b>Total liabilities and net assets</b>	<b>179,088</b>	<b>192,932</b>



## Consolidated statements of (comprehensive) income (Unit: JPY million)

	From:4/01/2013 To:12/31/2013	From:4/01/2014 To:12/31/2014
<b>Net sales</b>	286,652	<b>315,280</b>
<b>Cost of sales</b>	249,798	<b>274,718</b>
<b>Gross profit</b>	36,853	<b>40,562</b>
<b>Selling, general and administrative expenses</b>	30,524	<b>32,205</b>
<b>Operating income</b>	6,329	<b>8,357</b>
<b>Non-operating income</b>		
Interest income	1,073	<b>1,124</b>
Dividend income	206	<b>154</b>
Other	104	<b>159</b>
Total non-operating income	1,384	<b>1,438</b>
<b>Non-operating expenses</b>		
Interest expenses	1,099	<b>1,161</b>
Loss on sales of notes payable	1	—
Other	33	<b>55</b>
Total non-operating expenses	1,134	<b>1,216</b>
<b>Ordinary income</b>	6,579	<b>8,578</b>
<b>Extraordinary income</b>		
Gain on sales of non-current assets	4	<b>5</b>
Gain on sales of investment securities	7	<b>0</b>
Gain on sales of shares of subsidiaries and associates	9	—
Other	—	<b>0</b>
Total extraordinary income	22	<b>5</b>
<b>Extraordinary losses</b>		
Loss on sales of non-current assets	9	<b>15</b>
Loss on retirement of non-current assets	7	<b>1</b>
Impairment loss	648	—
Other	1	<b>3</b>
Total extraordinary losses	665	<b>20</b>
<b>Income before income taxes and minority interests</b>	5,935	<b>8,564</b>
Income taxes - current	2,153	<b>2,792</b>
Income taxes - deferred	121	<b>927</b>
Total income taxes	2,275	<b>3,719</b>
<b>Income before minority interests</b>	3,660	<b>4,844</b>
Minority interests in income	27	<b>29</b>
<b>Net income</b>	3,632	<b>4,815</b>



**Consolidated statements of (comprehensive) income** (Unit: JPY million)

	From:4/01/2013 To:12/31/2013	From:4/01/2014 To:12/31/2014
<b>Income before minority interests</b>	3,660	<b>4,844</b>
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	2,220	<b>1,123</b>
Deferred gains or losses on hedges	82	<b>308</b>
Foreign currency translation adjustment	1,445	<b>2,708</b>
Remeasurements of defined benefit plans, net of tax	—	<b>311</b>
Total other comprehensive income	<u>3,747</u>	<u><b>4,452</b></u>
<b>Comprehensive income</b>	<u>7,408</u>	<u><b>9,297</b></u>
<b>Comprehensive income attributable to</b>		
Comprehensive income attributable to owners of parent	7,370	<b>9,244</b>
Comprehensive income attributable to minority interests	38	<b>53</b>