



Consolidated balance sheets

(Unit : ¥million)

	03/31/13	03/31/14
Assets		
Current assets		
Cash and deposits	23,797	30,631
Notes and accounts receivable - trade	85,976	96,949
Securities	7,000	6,500
Merchandise and finished goods	17,928	18,062
Deferred tax assets	1,069	1,106
Other	3,810	3,215
Allowance for doubtful accounts	(564)	(595)
Total current assets	139,017	155,870
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,235	10,418
Accumulated depreciation	(6,150)	(6,441)
Buildings and structures, net	3,084	3,976
Machinery, equipment and vehicles	844	964
Accumulated depreciation	(741)	(771)
Machinery, equipment and vehicles, net	102	192
Tools, furniture and fixtures	1,091	1,197
Accumulated depreciation	(814)	(887)
Tools, furniture and fixtures, net	277	309
Land	6,039	5,334
Other	763	394
Accumulated depreciation	(91)	(103)
Other, net	671	291
Total property, plant and equipment	10,175	10,104
Intangible assets	1,187	1,788
Investments and other assets		
Investment securities	7,693	9,488
Claims provable in bankruptcy, claims provable in rehabilitation and other	518	527
Prepaid pension cost	319	—
Net defined benefit asset	—	24
Deferred tax assets	28	252
Other	1,882	1,688
Allowance for doubtful accounts	(643)	(656)
Total investments and other assets	9,797	11,324
Total non-current assets	21,160	23,217
Total assets	160,178	179,088



Consolidated balance sheets

(Unit : ¥million)

	03/31/13	03/31/14
Liabilities		
Current liabilities		
Notes and accounts payable - trade	92,796	105,232
Short-term loans payable	3,099	2,227
Income taxes payable	2,028	2,542
Provision for bonuses	2,384	2,432
Provision for voluntary recall of goods	—	18
Other	6,440	6,444
Total current liabilities	106,749	118,898
Non-current liabilities		
Long-term loans payable	233	—
Deferred tax liabilities	650	40
Provision for retirement benefits	98	—
Net defined benefit liability	—	3,052
Other	976	1,190
Total non-current liabilities	1,959	4,283
Total liabilities	108,708	123,181
Net assets		
Shareholders' equity		
Capital stock	7,909	7,909
Capital surplus	6,081	6,081
Retained earnings	35,952	40,332
Treasury shares	(16)	(16)
Total shareholders' equity	49,927	54,307
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,659	2,769
Deferred gains or losses on hedges	301	196
Foreign currency translation adjustment	(494)	543
Remeasurements of defined benefit plans	—	(2,031)
Total accumulated other comprehensive income	1,466	1,478
Minority interests	75	120
Total net assets	51,469	55,906
Total liabilities and net assets	160,178	179,088



Consolidated statements of (comprehensive) income (Unit : ¥million)

	from:2012/04/01 to:2013/03/31	from:2013/04/01 to:2014/03/31
Net sales	370,338	395,249
Cost of sales	323,307	345,041
Gross profit	47,031	50,208
Selling, general and administrative expenses	37,274	40,645
Operating income	9,756	9,562
Non-operating income		
Interest income	1,356	1,452
Dividend income	118	217
Gain on valuation of derivatives	196	—
Other	404	145
Total non-operating income	2,074	1,815
Non-operating expenses		
Interest expenses	1,421	1,483
Loss on sales of notes payable	3	1
Other	55	55
Total non-operating expenses	1,480	1,540
Ordinary income	10,351	9,838
Extraordinary income		
Gain on sales of non-current assets	3	4
Gain on sales of investment securities	2	9
Gain on sales of shares of subsidiaries and	—	16
Total extraordinary income	6	30
Extraordinary losses		
Loss on retirement of non-current assets	18	10
Loss on sales of non-current assets	153	9
Impairment loss	—	652
Loss on valuation of investment securities	25	—
Loss on valuation of shares of subsidiaries and	4	—
Other	3	3
Total extraordinary losses	205	675
Income before income taxes and minority interests	10,152	9,192
Income taxes - current	2,743	3,925
Income taxes - deferred	1,142	(285)
Total income taxes	3,885	3,640
Income before minority interests	6,267	5,552
Minority interests in income	17	37
Net income	6,249	5,515



Consolidated statements of cash flows

(Unit : ¥million)

	from:2012/04/01 to:2013/03/31	from:2013/04/01 to:2014/03/31
Cash flows from operating activities		
Income before income taxes and minority interests	10,152	9,192
Depreciation	860	949
Impairment loss	—	652
Increase (decrease) in allowance for doubtful accounts	(352)	40
Increase (decrease) in other provision	44	(56)
Increase (decrease) in net defined benefit liability	—	111
Decrease (increase) in prepaid pension costs	498	319
Decrease (increase) in net defined benefit asset	—	(231)
Interest and dividend income	(1,474)	(1,670)
Interest expenses	1,421	1,483
Foreign exchange losses (gains)	72	24
Loss (gain) on sales of investment securities	(2)	(7)
Loss (gain) on valuation of investment securities	25	—
Loss (gain) on sales of shares of subsidiaries and associates	—	(16)
Loss on valuation of shares of subsidiaries and associates	4	—
Loss on retirement of property, plant and equipment and intangible assets	18	10
Loss (gain) on sales of property, plant and equipment and intangible assets	149	4
Decrease (increase) in notes and accounts receivable - trade	7,760	(10,491)
Decrease (increase) in inventories	(1,319)	226
Increase (decrease) in notes and accounts payable - trade	(2,465)	12,035
Other, net	(1,177)	631
Subtotal	14,217	13,208
Income taxes paid	(4,190)	(3,531)
Net cash provided by (used in) operating activities	10,027	9,677
Cash flows from investing activities		
Payments into time deposits	(22)	(22)
Proceeds from withdrawal of time deposits	40	23
Purchase of investment securities	(455)	(183)
Proceeds from sales of investment securities	27	67
Purchase of shares of subsidiaries and associates	—	(78)
Proceeds from sales of shares of subsidiaries and associates	—	47
Payments of loans receivable	(50)	(11)
Collection of loans receivable	25	28
Payments of other investments	(208)	(55)
Collection of other investments	56	88
Purchase of property, plant and equipment and intangible assets	(1,705)	(2,052)
Proceeds from sales of property, plant and equipment and intangible assets	971	107
Interest and dividend income received	1,464	1,667
Net cash provided by (used in) investing activities	143	(373)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(2,086)	(1,090)
Repayments of long-term loans payable	(94)	(15)
Cash dividends paid	(1,406)	(1,406)
Interest expenses paid	(1,418)	(1,482)
Other, net	0	0
Net cash provided by (used in) financing activities	(5,005)	(3,995)
Effect of exchange rate change on cash and cash equivalents	1,251	789
Net increase (decrease) in cash and cash equivalents	6,417	6,098
Cash and cash equivalents at beginning of period	24,358	30,775
Cash and cash equivalents from newly consolidated subsidiary at beginning of period	—	236
Cash and cash equivalents at end of period	30,775	37,110



Consolidated statements of changes in net assets

(Unit : ¥million)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	7,909	6,081	31,109	(16)	45,084
Changes of items during period					
Dividends of surplus			(750)		(750)
Interim dividends from surplus			(656)		(656)
Net income			6,249		6,249
Purchase of treasury shares				0	0
Change from newly consolidated subsidiary			—		—
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	4,842	0	4,842
Balance at end of current period	7,909	6,081	35,952	(16)	49,927

	Accumulated other comprehensive income					Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	767	27	(2,411)	—	(1,616)	48	43,515
Changes of items during period							
Dividends of surplus							(750)
Interim dividends from surplus							(656)
Net income							6,249
Purchase of treasury shares							0
Change from newly consolidated subsidiary							—
Net changes of items other than shareholders' equity	892	274	1,916	—	3,083	27	3,110
Total changes of items during period	892	274	1,916	—	3,083	27	7,953
Balance at end of current period	1,659	301	(494)	—	1,466	75	51,469



Consolidated statements of comprehensive income

(Unit : ¥million)

	from:2012/04/01 to:2013/03/31	from:2013/04/01 to:2014/03/31
Income before minority interests	6,267	5,552
Other comprehensive income		
Valuation difference on available-for-sale securities	893	1,110
Deferred gains or losses on hedges	274	△104
Foreign currency translation adjustment	1,925	1,009
Total other comprehensive income	3,093	2,014
Comprehensive income	9,360	7,567
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,333	7,521
Comprehensive income attributable to minority interests	27	45