PROACTIVE YAMAZEN 2027

YAMAZEN CORPORATION

FY2026 Q1

(Three Months Ended June 30, 2026)

Supplementary Materials for Financial Results

August 10, 2026

Stock Code: 8051 YAMAZEN CORPORATION

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- As the figures in this document are rounded down to the nearest million yen, the breakdowns may not match the totals. The percentage changes are rounded off to the first decimal place.
- Unless otherwise noted, “FY2026 full-year forecast" refers to the figures announced on August 10, 2026.
- The plans, future prospects, strategies and other information in this document that do not relate to past or present facts are forecasts of future performance and are based on the judgments and assumptions derived from information currently available to the Company’s management. Therefore, actual results may differ significantly due to uncertainties, economic conditions, and other risk factors. Furthermore, this document is not intended to solicit investment. Please make investment decisions at your own discretion.

Revision of Consolidated Earnings Forecasts for the Second Quarter (Interim) and Full-year for FY2026

(Million yen)

	Second Quarter (Interim)			Full-year		
	FY2025 Results	FY2026 Initial Forecasts (Announced May 13, 2026)	FY2026 Revised Forecasts (Announced August 10, 2026)	FY2025 Results	FY2026 Initial Forecasts (Announced May 13, 2026)	FY2026 Revised Forecasts (Announced August 10, 2026)
Net sales	259,844	275,000	**290,000**	541,885	570,000	**585,000**
Operating profit	5,108	5,400	**7,000**	12,041	13,300	**15,000**
Ordinary profit	5,413	5,500	**7,100**	13,010	13,800	**15,400**
Profit attributable to owners of parent	4,182	3,600	**4,600**	9,330	9,000	**10,000**

Reasons for Revision

Second Quarter (Interim) of the Fiscal Year Ending March, 2027

In the Production Equipment Business, demand from industries such as semiconductors/AI, data centers, aerospace, shipbuilding, and defense has been stronger than the Company had anticipated, and the Company's orders are also expected to remain at levels consistent with such demand. As a result, net sales, operating profit, ordinary profit, and profit attributable to owners of parent for the interim period are expected to exceed the previously announced forecasts, and therefore the Company is revising the consolidated earnings forecasts for the second quarter (interim) of the fiscal year ending March 2027, as stated above.

Full-year for the fiscal year ending March, 2027

Regarding the consolidated earnings forecasts for the full fiscal year ending March 2027, it is still necessary to carefully assess market trends and changes in the external environment from the third quarter onward. Therefore, at this time, the revision to net sales is limited to the second quarter (interim) level. Based on improvements in operating profit due to cost reduction effects, as well as a review of net financial costs in light of interest rate trends and the increase in working capital, the Company is revising operating profit, ordinary profit, and profit attributable to owners of parent for the full fiscal year ending March 2027, as stated above.

- **FY2026 Q1 Financial Highlights**
- Earnings Forecasts for FY2026

Appendix

FY2026 Q1 Consolidated Profit and Loss Results

PROACTIVE YAMAZEN 2027

(Million yen)

	FY2025 Q1	FY2026 Q1	YoY	Full-year Forecasts	Progress against forecast
Net sales	126,136	**145,862**	+15.6%	585,000	24.9%
Gross profit (Gross profit margin)	19,114 *15.2%*	**22,391** ***15.4%***	+17.1% *+0.2pt*	- -	- -
SG&A expenses	17,381	**19,500**	+12.2%	-	-
Operating profit (Operating profit margin)	1,732 *1.4%*	**2,890** ***2.0%***	+66.8% *+0.6pt*	15,000 *2.6%*	19.3% -
Non-operating profit/loss	57	**269**	+369.6%	-	-
Ordinary profit	1,790	**3,160**	+76.6%	15,400	20.5%
Extraordinary gain/loss	1,015	**2**	-99.8%	-	-
Profit attributable to owners of parent	1,823	**1,913**	+4.9%	10,000	19.1%

Net sales: 145,862 million yen

- Demand for capital investment overseas remains high
- Steady performance in labor environment improvement equipment, automation/labor-saving equipment, and housing equipment such as air conditioning and water heating systems

Gross profit: 22,391 million yen

- Increase in gross profit due to sales growth mainly in global markets
- Improvement in gross profit margin due to an increase in the ratio of global sales, which have higher profit margins

Operating profit: 2,890 million yen

- Operating profit increased as the increase in gross profit outweighed higher personnel expenses and depreciation and amortization

Profit attributable to owners of parent: 1,913 million yen

- Gains on the sale of policy shareholdings decreased from the same period of the previous year, resulting in a reactionary decrease in extraordinary gain.

FY2026 Q1 Results by Segment

(Million yen)

		Net sales					Segment profit (based on disclosed segments, bottom row is operating profit margin)				
		Q1 Results			Full-year Forecasts		Q1 Results			Full-year Forecasts	
		FY2025	FY2026	YoY	FY2026	Progress against forecast	FY2025	FY2026	YoY	FY2026	Progress against forecast
Production Equipment	Machine Tools	15,362	**15,421**	+0.4%	75,000	20.6%					
Production Equipment	Industrial Solution	23,185	**28,029**	+20.9%	110,000	25.5%					
Production Equipment	Tool & Engineering	19,987	**22,139**	+10.8%	84,000	26.4%					
Production Equipment	Domestic total	58,534	**65,590**	+12.1%	269,000	24.4%					
Production Equipment	Global	18,887	**28,488**	+50.8%	116,000	24.6%					
Production Equipment	Total	77,421	**94,078**	+21.5%	385,000	24.4%	1,201	**2,842**	+136.5%	14,500	19.6%
							1.6%	***3.0%***	*+1.5pt*	*3.8%*	-
Consumer Goods	Building Materials	20,987	**23,760**	+13.2%	92,000	25.8%	547	**763**	+39.4%	3,800	20.1%
							2.6%	***3.2%***	*+0.6pt*	*4.1%*	-
Consumer Goods	Home Products	26,664	**27,030**	+1.4%	103,000	26.2%	1,397	**1,025**	-26.6%	4,600	22.3%
							5.2%	***3.8%***	*-1.4pt*	*4.5%*	-
Consumer Goods	Total	47,652	**50,790**	+6.6%	195,000	26.0%	1,945	**1,789**	-8.0%	8,400	21.3%
							4.1%	***3.5%***	*-0.6pt*	*4.3%*	-
Other		1,062	**993**	-6.5%	5,000	19.9%	-1,414	**-1,740**	-	-7,900	-
							-	**-**	-	-	-
Consolidated		126,136	**145,862**	+15.6%	585,000	24.9%	1,732	**2,890**	+66.8%	15,000	19.3%
							1.4%	***2.0%***	*+0.6pt*	*2.6%*	-

* In FY2026, certain figures within Tool & Engineering are reclassified Industrial Solution

Production Equipment Segment Overview (Domestic/Global)

Domestic Production Equipment Business

- In the Machine Tools Business, sales of machine tools for parts manufacturers related to semiconductor manufacturing equipment, data centers, aerospace, shipbuilding, and the defense industry grew
- In the Industrial Solution Business, sales remained strong for equipment and devices that respond to the needs for automation, labor saving, and improving working environments.
- In the Tool & Engineering Business, demand for parts processing expanded, and sales of cutting tools and measuring instruments grew significantly

Overseas Production Equipment Business

- In North America, demand for aerospace and data centers grew, and in Taiwan, sales expanded due to an increase in semiconductor and AI-related investments
- In China, sales grew by capturing domestic demand for semiconductors, AI, and data centers, and in ASEAN, by capturing demand for production transfers and growth industries
- In India, business remained steady, centered on two-wheelers and four-wheelers

(Million yen)

	Net sales	FY2025 Q1	FY2026 Q1	YoY	Full-year Forecasts	Progress against forecast
Domestic Production Equipment	Machine Tools Business	15,362	**15,421**	+0.4%	75,000	20.6%
	Industrial Solution Business	23,185	**28,029**	+20.9%	110,000	25.5%
	Tool & Engineering Business	19,987	**22,139**	+10.8%	84,000	26.4%
	Total	58,534	**65,590**	+12.1%	269,000	24.4%
Overseas Production Equipment	Global Business	18,887	**28,488**	+50.8%	116,000	24.6%
Total	Net sales	77,421	**94,078**	+21.5%	385,000	24.4%
	Segment profit	1,201	**2,842**	+136.5%	14,500	19.6%
	Segment profit margin	*1.6%*	***3.0%***	*+1.5pt*	*3.8%*	-

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Consumer Goods Segment Overview (Building Materials/Home Products)

Building Materials Business

- Sales of air conditioning equipment remained strong due to the impact of advance demand caused by the raising of energy-saving standards for air conditioners and demand for energy-saving renovations
- As a result of focusing on proposals for high-value-added products that respond to consumers' cost-conscious mindset, sales of water heaters and other products also grew
- Strengthened proposals for facility renovations that combine environmentally friendly materials and construction in the non-residential sector such as office buildings

(Million yen)

	FY2025 Q1	FY2026 Q1	YoY	Full-year Forecasts	Progress against forecast
Net sales	20,987	**23,760**	+13.2%	92,000	25.8%
Segment profit	547	**763**	+39.4%	3,800	20.1%
Segment profit margin	*2.6%*	***3.2%***	*+0.6pt*	*4.1%*	-

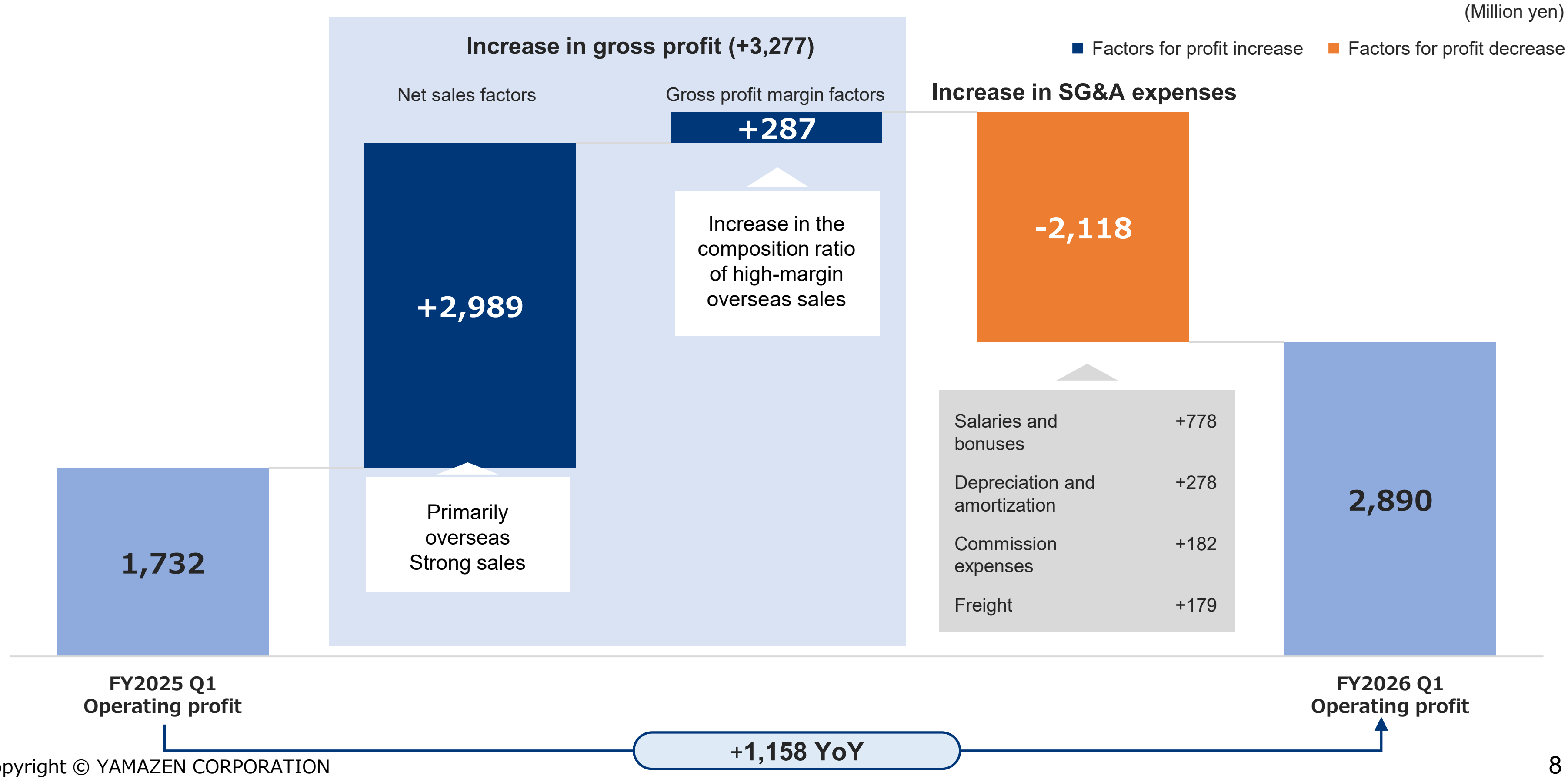
Home Products Business

- Expanding the product lineup and improving information dissemination of the YAMAZEN brand (private brand) through social and other media.
- Regarding products, sales of air conditioning equipment, dehumidifiers, and commercial freezers remained strong
- E-commerce sales also grew, with both sales and membership of Yamazen Bizcom, our own e-commerce site for corporations and sole proprietors, continuing to grow steadily.

(Million yen)

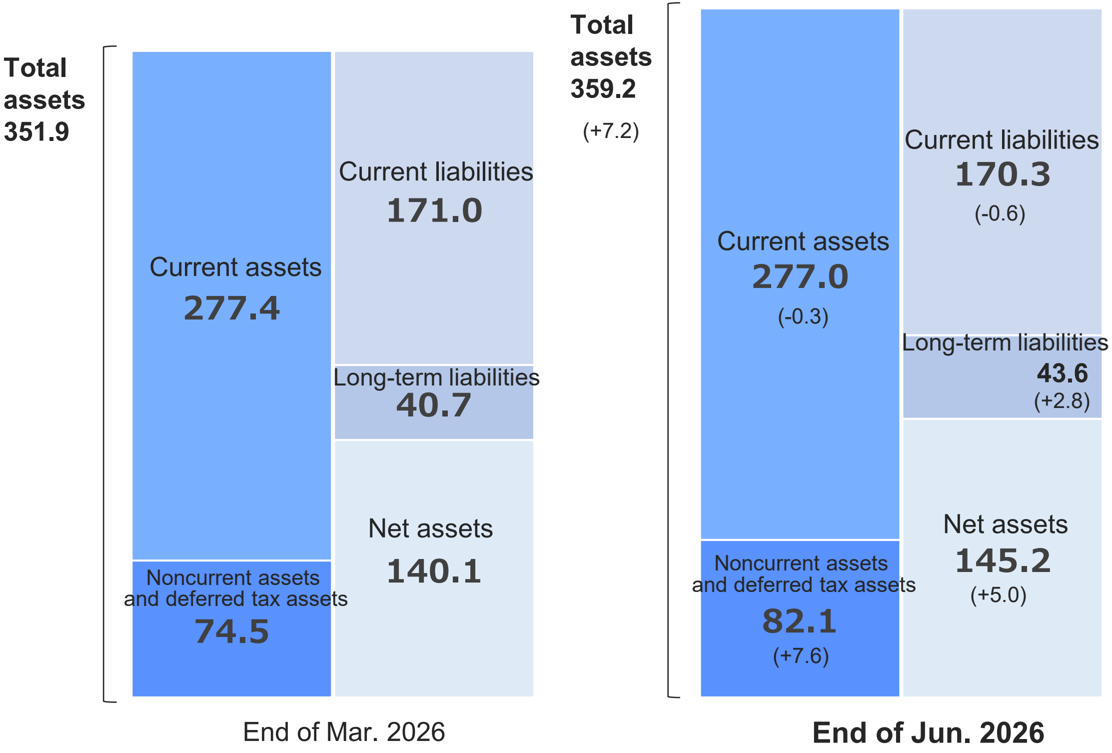
	FY2025 Q1	FY2026 Q1	YoY	Full-year Forecasts	Progress against forecast
Net sales	26,664	**27,030**	+1.4%	103,000	26.2%
Segment profit	1,397	**1,025**	-26.6%	4,600	22.3%
Segment profit margin	*5.2%*	***3.8%***	*-1.4pt*	*4.5%*	-

Factors for Changes in Operating Profit



Consolidated Financial Position

(Billion yen)



End of Mar. 2026	Item	End of Jun. 2026
6.1%	ROE	-
39.3%	Shareholders' equity ratio	39.9%
1,612.56 yen	Net assets per share	1,621.34 yen
123.3 billion yen	Market cap	148.5 billion yen
13.4 billion yen	Basic operating cash flows	1.6 billion yen

※ Market capitalization is calculated by multiplying the closing price at the end of the fiscal year by the number of shares outstanding (excluding treasury shares) on the same date.

※ Basic operating cash flow is calculated by deducting changes in working capital from operating cash flow.

※ Rounded down to the nearest 100 million yen.

※ Figures in parentheses in the graphs represent the change from the end of the previous fiscal year.

■ FY2026 Q1 Financial Highlights

■ **Earnings Forecasts for FY2026**

Appendix

FY2026 Full-year Earnings Forecasts

Net sales +8.0% YoY

Although the economic environment remains uncertain, we will capture recovery demand centered on production equipment and effectively utilize the business foundation that has been implemented and expanded to strengthen sales capabilities and further expand market share.

Operating profit: +24.6% YoY

Although amortization of core and logistics system costs, as well as increases in personnel and logistics-related expenses, are expected, we aim to further improve the gross profit margin and review SG&A expenses, including streamlining sales activities.

(Million yen)

	FY2025 Results	FY2026 Forecasts	YoY
Net sales	541,885	**585,000**	**+8.0%**
Operating profit	12,041	**15,000**	**+24.6%**
Operating profit margin	*2.2%*	***2.6%***	***+0.3pt***
Ordinary profit	13,010	**15,400**	**+18.4%**
Profit attributable to owners of parent Profit	9,330	**10,000**	**+7.2%**

FY2026 Full-year Earnings Forecasts by Segment

(Million yen)

		Net sales			Segment profit (based on disclosed segments, bottom row is operating profit margin)		
		Results	Forecast		Results	Forecast	
		FY2025	FY2026	YoY	FY2025	FY2026	YoY
Production Equipment	Machine Tools	71,270	75,000	+5.2%			
Production Equipment	Industrial Solution	99,411	110,000	+10.7%			
Production Equipment	Tool & Engineering	81,575	84,000	+3.0%			
Production Equipment	Domestic total	252,257	269,000	+6.6%			
Production Equipment	Global	96,961	116,000	+19.6%			
Production Equipment		349,218	385,000	+10.2%	10,423 *3.0%*	14,500 *3.8%*	+39.1% *+0.8pt*
Consumer Goods	Building materials	87,403	92,000	+5.3%	3,662 *4.2%*	3,800 *4.1%*	+3.8% *-0.1pt*
Consumer Goods	Home Products	101,560	103,000	+1.4%	4,810 *4.7%*	4,600 *4.5%*	-4.4% *-0.3pt*
Consumer Goods		188,964	195,000	+3.2%	8,473 *4.5%*	8,400 *4.3%*	-0.9% *-0.2pt*
Other		3,702	5,000	+35.0%	-6,854 -	-7,900 -	- -
Consolidated		541,885	585,000	+8.0%	12,041 *2.2%*	15,000 *2.6%*	+24.6% *+0.3pt*

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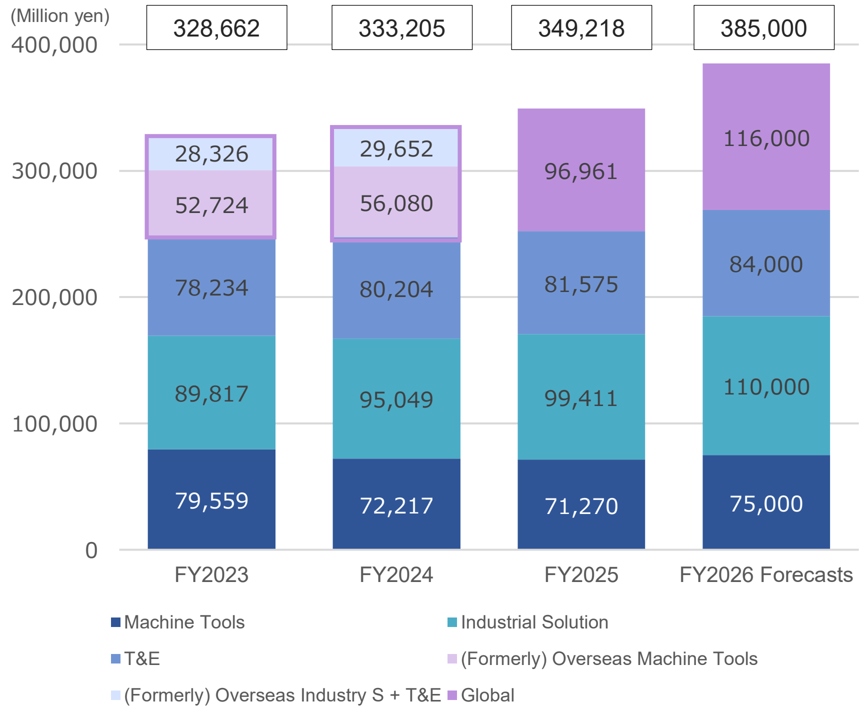
FY2026 Full-year Earnings Forecasts for the Production Equipment

PROACTIVE YAMAZEN 2027

* Figures in parentheses represent Y-o-Y change.

FY2026 Forecasts

Production Equipment Net Sales **385,000** million yen (+10.2%) Segment Profit **14,500** million yen (+39.1%) Segment Profit Margin ***3.8***%



Machine Tools

- ▶ Expand sales of machine tools and increase orders by utilizing subsidies
- ▶ Cultivate new customers by expanding sales of not only machine tools but also metal forming machines, industrial machinery, machine peripheral equipment, etc.

Industrial Solution

- ▶ Accelerate solution proposals for automation, labor saving, workload reduction, environmental improvement, etc.
- ▶ Expand sales of original products and strengthen new product development

Tool & Engineering

- ▶ Strengthen approaches to new fields and growth industries
- ▶ Strengthen the development and expanding the sales of original products
- ▶ Improve operational efficiency by automating order-taking operations through “Teraido”

Global

- ▶ Improve profitability by optimizing the product portfolio and developing strategic inventory
- ▶ Develop markets for semiconductor-related products and new energy, etc., and expand the range of products handled
- ▶ Promote cross-border marketing strategies and the development of bases that support global manufacturing

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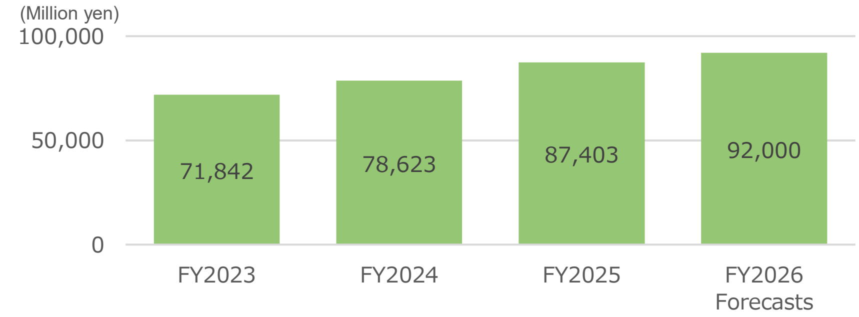
FY2026 Full-year Earnings Forecasts for Building Materials and Home Products

PROACTIVE YAMAZEN 2027

* Figures in parentheses represent Y-o-Y change.

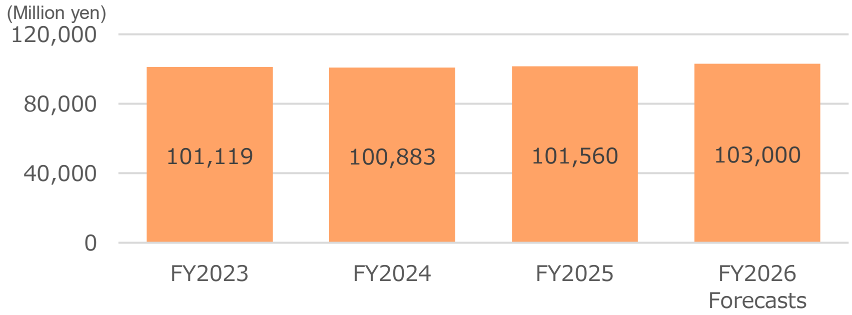
FY2026 Forecasts | **Building Materials** | Net Sales **92,000** million yen (+5.3%) | Segment Profit **3,800** million yen (+3.8%) | Segment Profit Margin ***4.1***%



Building Materials

- Strengthen sales efforts for installation projects handled in-house or by partner companies
- Focus on new energy proposals such as PPAs and bundled proposals for solar power and storage batteries
- Focus on the renovation support business for home appliance retailers
- Generate service revenue by strengthening subsidy support activities and consulting services for municipalities

FY2026 Forecasts | **Home Products** | Net Sales **103,000** million yen (+1.4%) | Segment Profit **4,600** million yen (-4.4%) | Segment Profit Margin ***4.5***%



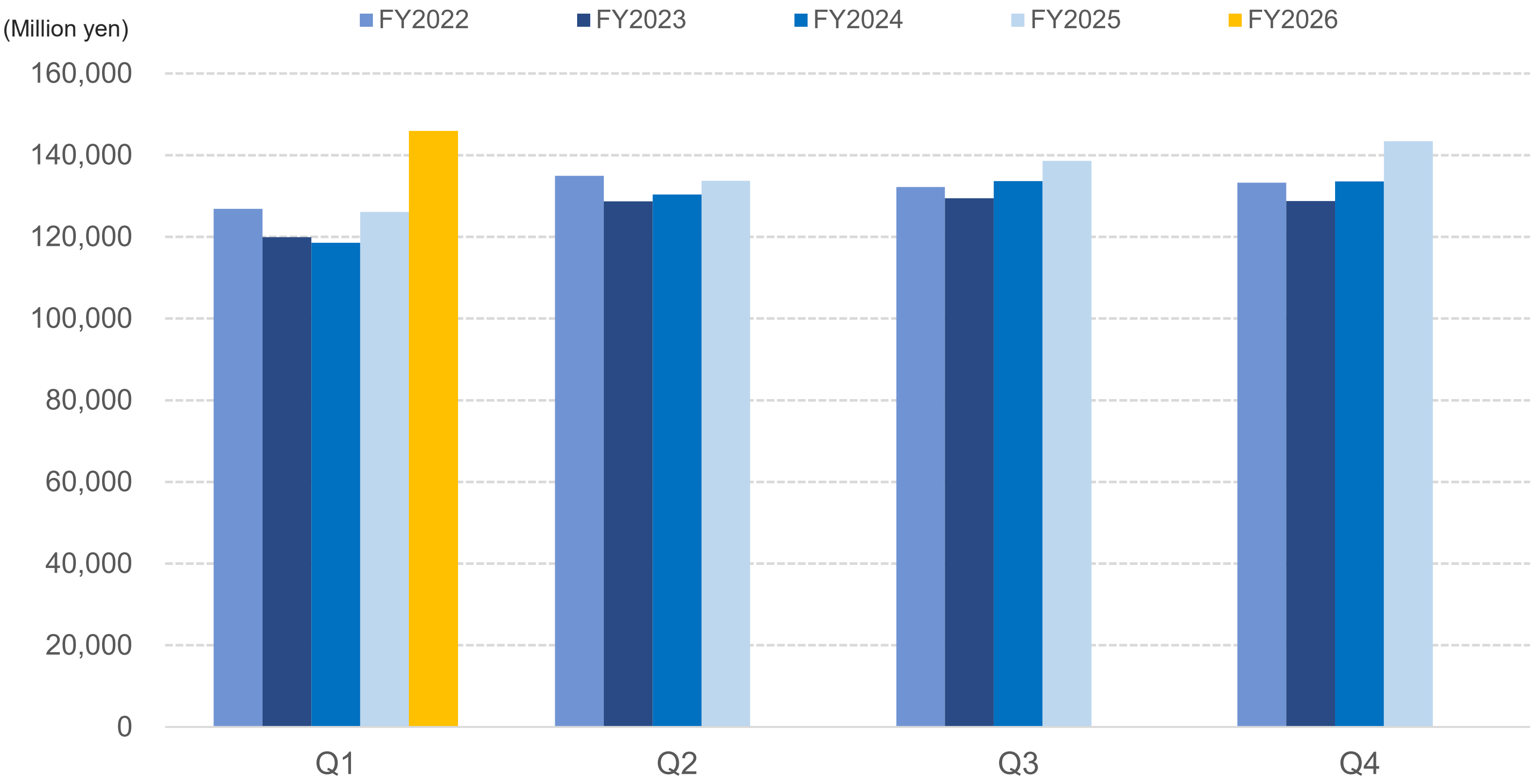
Home Products

- Enhance the development capabilities, product mix, and brand strength of private brand products
- Improve service levels through the operation of a dedicated EC logistics facility
- Develop B2B sales channels
- Expand sales and membership at Yamazen Bizcom, our own e-commerce site

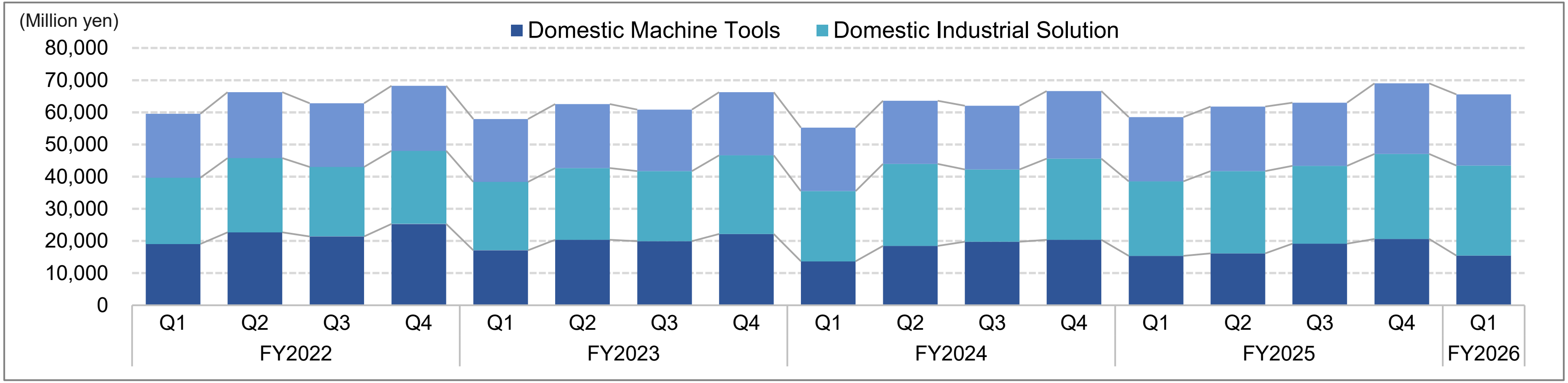
Appendix

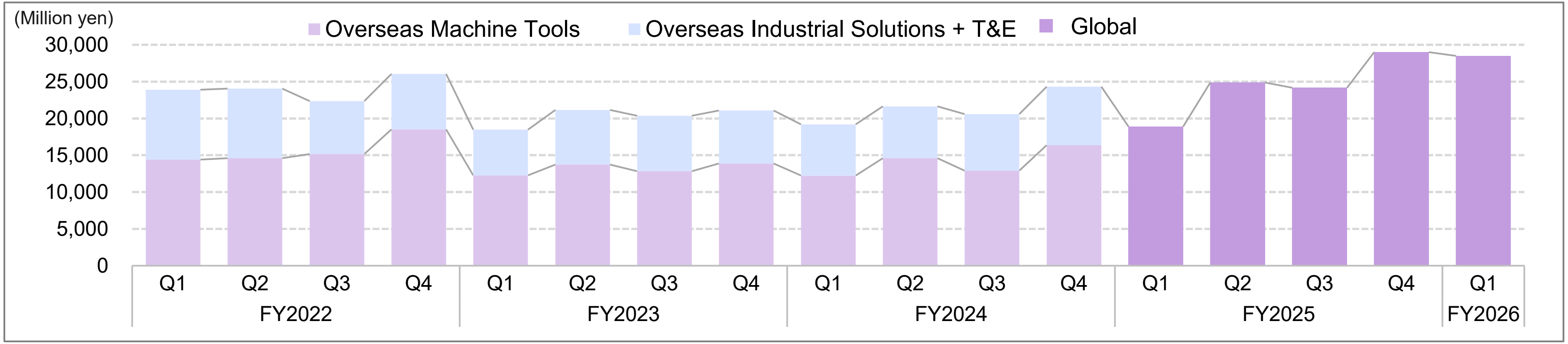
- Quarterly Sales Trend
- Medium-Term Management Plan
- Shareholder Returns

Quarterly Sales Trend: Consolidated Net Sales



Quarterly Sales Trend: Production Equipment Segment (Domestic/Global)





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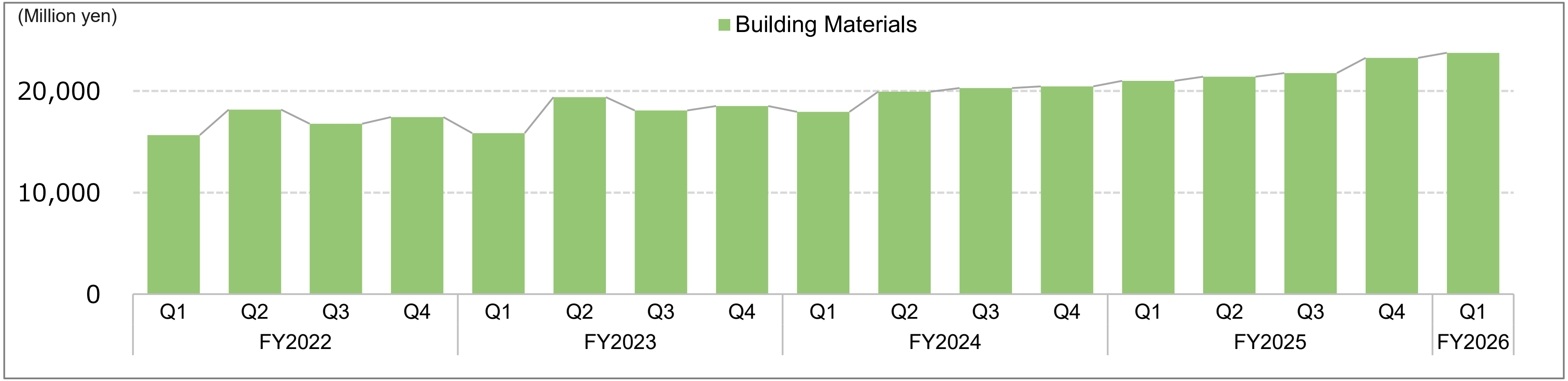
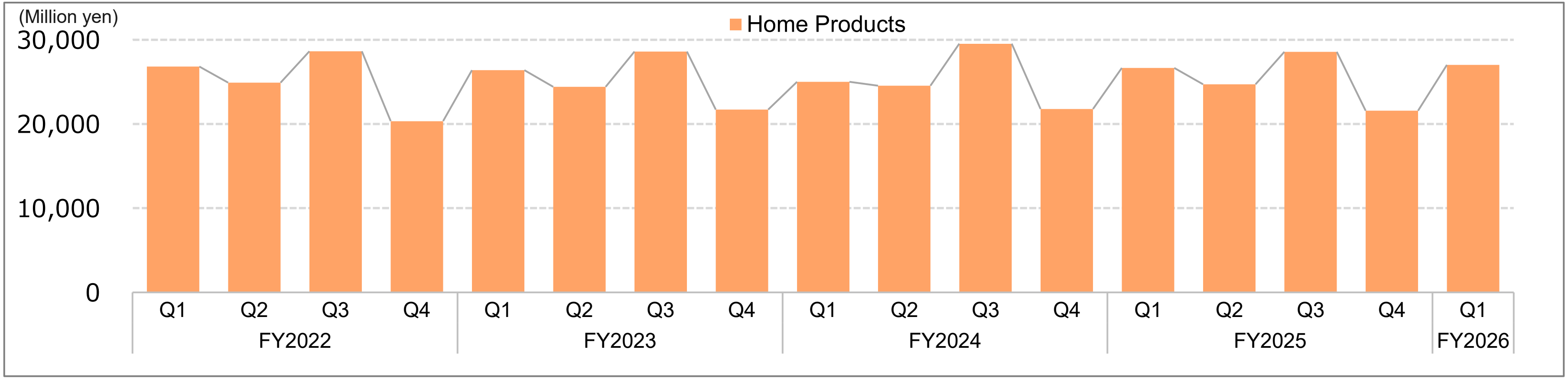
Quarterly Sales Trend: Consumer Goods Segment (Building Materials/Home Products)





Medium-Term Management Plan: Net sales, profit, and Management Indicators

■ Sales/Profits

(Million yen)

	FY2025 Results	FY2026 Forecasts	Vs. FY2025 Results	FY2027 Forecasts	Vs. FY2025 Results
Net sales	541,885	585,000	+8.0%	600,000	+10.7%
Operating profit	12,041	15,000	+24.6%	16,000	+32.9%
(Operating profit margin)	*2.2%*	*2.6%*	*+0.3pt*	*2.7%*	*+0.4pt*
Ordinary profit	13,010	15,400	+18.4%	16,000	+23.0%
Profit attributable to owners of parent Profit	9,330	10,000	+7.2%	11,000	+17.9%

■ Management Indicators

(Million yen)

	FY2025 Results	FY2026 Forecasts	Vs. FY2025 Results	FY2027 Forecasts	Vs. FY2025 Results
Return on Equity (ROE)	7.0%	7.1%	0.1pt	8.0%	+1.0pt
Basic operating cash flow	13,470	15,500	+15.1%	14,000	+3.9%
Shareholders' equity ratio	39.3%	40～45%	-	40～45%	-

Medium-Term Management Plan: By Segment

PROACTIVE YAMAZEN 2027

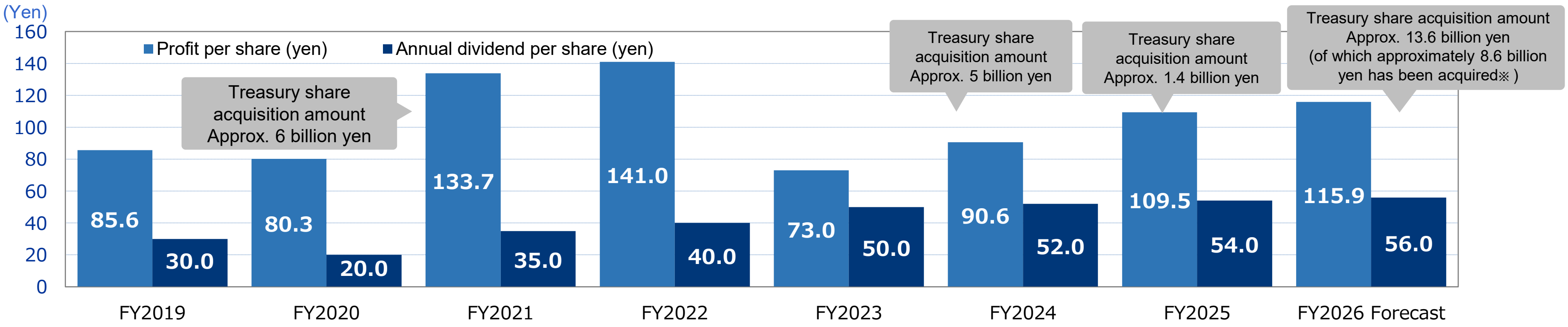
(Million yen)

		Net sales					Segment profit (based on disclosed segments, bottom row is operating profit margin)				
		Results	FY2026 Forecasts		FY2027 Forecasts		Results	FY2026 Forecasts		FY2027 Forecasts	
		FY2025		Vs. FY2025 Results Change		Vs. FY2025 Results Change	FY2025		Vs. FY2025 Results Change		Vs. FY2025 Results Change
Production Equipment	Machine Tools	71,270	75,000	+5.2%	77,000	+8.0%					
Production Equipment	Industrial Solution	99,411	110,000	+10.7%	112,000	+12.7%					
Production Equipment	Tool & Engineering	81,575	84,000	+3.0%	88,000	+7.9%					
Production Equipment	Domestic total	252,257	269,000	+6.6%	277,000	+9.8%					
Production Equipment	Global	96,961	116,000	+19.6%	120,000	+23.8%					
Production Equipment	Total	349,218	385,000	+10.2%	397,000	+13.7%	10,423 *3.0%*	14,500 *3.8%*	+39.1% *+0.8pt*	13,500 *3.4%*	+29.5% *+0.4pt*
Consumer Goods	Building Materials	87,403	92,000	+5.3%	93,000	+6.4%	3,662 *4.2%*	3,800 *4.1%*	+3.8% *-0.1pt*	4,000 *4.3%*	+9.2% *+0.1pt*
Consumer Goods	Home Products	101,560	103,000	+1.4%	110,000	+8.3%	4,810 *4.7%*	4,600 *4.5%*	-4.4% *-0.3pt*	5,500 *5.0%*	+14.3% *+0.3pt*
Consumer Goods	Total	188,964	195,000	+3.2%	203,000	+7.4%	8,473 *4.5%*	8,400 *4.3%*	-0.9% *-0.2pt*	9,500 *4.7%*	+12.1% *+0.2pt*
Other		3,702	5,000	+35.0%	0	-	-6,854 -	-7,900 -	- -	-7,000 -	- -
Consolidated		541,885	585,000	+8.0%	600,000	+10.7%	12,041 *2.2%*	15,000 *2.6%*	+24.6% *+0.3pt*	16,000 *2.7%*	+32.9% *+0.4pt*

* In FY2026 and FY2027, certain figures within T&E are reclassified into Industrial Solution.

Shareholder returns

- The higher amount between a 40% dividend payout ratio and a 3.5% dividend on equity will be adopted.



		FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 Forecast
Dividend per share (yen)	Mid-year	16.0	10.0	10.0	20.0	20.0	20.0	20.0	20.0
	End of year	14.0	10.0	*25.0	20.0	30.0	32.0	34.0	36.0
	Annual	30.0	20.0	35.0	40.0	50.0	52.0	54.0	56.0
Payout ratio (%)		35.0	24.9	26.2	28.4	68.5	57.4	49.3	48.3
Dividend on equity ratio (DOE)		3.0	1.9	2.9	3.0	3.5	3.5	3.5	3.5
Dividend paid (Million yen)		2,837	1,891	3,115	3,560	4,451	4,453	4,655	4,747
Amount of treasury stock acquired (Million yen)		-	-	5,999	-	-	4,999	1,414	13,585
Total return ratio (%)		35.0	24.9	75.8	28.4	68.5	120.5	65.3	183.3

* As of July 31, 2026

Pioneering a new future,
with all of you

YAMAZEN