

## Translation

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May 14, 2019

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(Code No.8051; The first section of Tokyo Stock Exchange)  
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### **Notice Regarding Distribution of Dividend from Surplus (Dividend Increase)**

YAMAZEN CORPORATION (the “Company”) hereby announces that its Board of Directors made the following resolution on May 14, 2019 to pay dividends of surplus based on the record date of March 31, 2019, as detailed below.

#### (1) Content of resolution

	Resolved amount	Latest dividends forecast (announced on February 8, 2019)	Dividends paid for the previous fiscal year (fiscal year ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	21.00 yen (ordinary dividend 17.50 yen) (special dividend 3.50 yen)	17.50 yen	19.50 yen (ordinary dividend 17.00 yen) (special dividend 2.50 yen)
Total dividends	1,986 million yen	–	1,844 million yen
Effective date	June 5, 2019	–	June 4, 2018
Source of dividends	Retained earnings	–	Retained earnings

#### (2) Reason

The Company’s basic policy is to establish a stable financial base and improve profitability and to return profits taking the profit level into consideration, based on the continuation of stable dividends to shareholders.

Regarding the year-end dividend for the fiscal year ended March 31, 2019, due to the record high consolidated financial results of net sales and each profit, a resolution was passed to add a special dividend of 3.50 yen to the forecasted dividend amount of 17.50 yen, for a total of 21.00 yen in order to respond to the constant support of shareholders.

As a result, combined with the interim dividend of 15 yen, the annual dividend will be 36.00 yen per share, an increase of 3.50 yen year on year.

#### (Reference) Breakdown of annual dividend per share

Record date	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Dividend payment for the fiscal year under review (fiscal year ended March 31, 2019)	15.00 yen	21.00 yen (including special dividend of 3.50 yen)	36.00 yen (including special dividend of 3.50 yen)
Dividends paid for the previous fiscal year (fiscal year ended March 31, 2018)	13.00 yen	19.50 yen (including special dividend of 2.50 yen)	32.50 yen (including special dividend of 2.50 yen)