Company name: YAMAZEN CORPORATION

Representative: Koji KISHIDA

President and CEO

(Code No. 8051; The Prime Market of

Tokyo Stock Exchange)

Inquiries: Masamichi YAMAZOE

Director and CFO

(TEL: +81-6-6534-3003)

Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2026

YAMAZEN CORPORATION (the "Company") hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds due 2026 (the "Bonds").

1. Adjustment of Conversion Price

Name of issue	Conversion price	Conversion price after the adjustment
	prior to the adjustment	arter the adjustment
Zero Coupon Convertible Bonds	¥1,187.5	¥1,186.1
due 2026		

2. Effective date

As of October 1, 2025

3. Reason for the Adjustment

Adjustment of Conversion Price pursuant to Conditions 5.2.4 and 5.6 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of an interim dividend of ¥20 per Share. The payment of such dividend was approved at the meeting of the board of directors of the Company on November 12, 2025.