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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: YAMAZEN CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 8051 URL <https://www.yamazen.co.jp/>
 Representative: President and CEO Koji KISHIDA
 Inquiries: Director, Executive Officer, Masamichi YAMAZOE TEL 06-6534-3003
 President of Corporate Administration H.Q.
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	118,577	-1.2	870	-64.5	1,132	-57.3	642	-59.1
Three months ended June 30, 2023	119,957	-5.4	2,452	-27.9	2,649	-25.0	1,569	-30.7

Note: Comprehensive income For the three months ended June 30, 2024: 2,901 million [-49.1%]
 For the three months ended June 30, 2023: 5,704 million [38.2%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	7.24		6.61	
Three months ended June 30, 2023	17.66		16.19	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
As of June 30, 2024	288,741		131,869		45.2		1,481.85	
As of March 31, 2024	294,973		132,617		44.6		1,480.16	

Reference: Equity

As of June 30, 2024: 130,652 million
 As of March 31, 2024: 131,508 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	-	20.00	-	30.00	50.00
Year ending March 31, 2025	-				
Year ending March 31, 2025 (Forecast)		20.00	-	31.00	51.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	255,000	2.5	4,300	-11.7	4,300	-18.9	2,800	-14.5	31.51
Full year	530,000	4.6	12,000	21.4	12,000	15.0	7,600	17.1	85.54

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	95,305,435 shares	As of June 30, 2023	95,305,435 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	7,136,553 shares	As of June 30, 2023	6,458,153 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	88,677,682 shares	Three months ended June 30, 2023	88,843,463 shares
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Note: The company has introduced Board Benefit Trust (BBT). Number of treasury shares at the end of the period include the Company's shares held by Board Benefit Trust (BBT) (176,100 shares as of June 30, 2024, 176,100 shares as of March 31, 2024). In addition, number of treasury shares excluded for calculating the average number of shares during the period include the Company's shares held by Board Benefit Trust (BBT) (176,100 shares for the three months ended June 30, 2024, 180,000 shares for the three months ended June 30, 2023).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.