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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 10, 2023

Company name: YAMAZEN CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 8051 URL <https://www.yamazen.co.jp/>  
 Representative: President, CEO Yuji NAGAO  
 Inquiries: Manager, IR & PR Dept. Hayato HIRATA TEL 06-6585-7028  
 Scheduled date to file Quarterly Securities Report: February 14, 2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

## (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                     | Net sales       |     | Operating profit |       | Ordinary profit |     | Profit attributable to owners of parent |       |
|-------------------------------------|-----------------|-----|------------------|-------|-----------------|-----|---|-------|
|                                     | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %   | Millions of yen                         | %     |
| Nine months ended December 31, 2022 | 393,991         | 7.0 | 12,138           | (1.3) | 12,857          | 4.7 | 8,641                                   | (2.3) |
| Nine months ended December 31, 2021 | 368,300         | -   | 12,297           | -     | 12,284          | -   | 8,846                                   | -     |

Note: Comprehensive income For the nine months ended December 31, 2022: 8,048 million [(17.9)%]  
 For the nine months ended December 31, 2021: 9,809 million [-%]

|                                     | Earnings per share |  | Diluted earnings per share |  |
|-------------------------------------|--------------------|--|----------------------------|--|
|                                     | Yen                |  | Yen                        |  |
| Nine months ended December 31, 2022 | 97.26              |  | 89.31                      |  |
| Nine months ended December 31, 2021 | 98.06              |  | 90.98                      |  |

## (2) Consolidated financial position

|                         | Total assets    | Net assets      | Equity ratio | Net assets per share |
|-------------------------|-----------------|-----------------|--------------|----------------------|
|                         | Millions of yen | Millions of yen | %            | Yen                  |
| As of December 31, 2022 | 283,831         | 117,410         | 41.1         | 1,312.81             |
| As of March 31, 2022    | 282,654         | 113,367         | 39.9         | 1,268.98             |

Reference: Equity

As of December 31, 2022: 116,634 million

As of December 31, 2021: 112,741 million

## 2. Cash dividends

|                                       | Annual dividends per share |                 |                 |                 |       |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
|                                       | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|                                       | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Year ended March 31, 2022             | -                          | 10.00           | -               | 25.00           | 35.00 |
| Year ending March 31, 2023            | -                          | 20.00           | -               | -               | -     |
| Year ending March 31, 2023 (Forecast) | -                          | -               | -               | 20.00           | 40.00 |

## 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

|           | Net sales       |     | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |       | Earnings per share |
|-----------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|--------------------|
|           | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %     | Yen                |
| Full year | 530,000         | 5.6 | 16,000           | (6.6) | 16,000          | (6.4) | 11,000                                  | (8.5) | 123.81             |

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                         |                   |                      |                   |
|-------------------------|-------------------|----------------------|-------------------|
| As of December 31, 2022 | 95,305,435 shares | As of March 31, 2022 | 95,305,435 shares |
|-------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

|                         |                  |                      |                  |
|-------------------------|------------------|----------------------|------------------|
| As of December 31, 2022 | 6,461,972 shares | As of March 31, 2022 | 6,461,874 shares |
|-------------------------|------------------|----------------------|------------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                     |                   |                                     |                   |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Nine months ended December 31, 2022 | 88,843,541 shares | Nine months ended December 31, 2021 | 90,222,446 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|