

May 13, 2026

To whom it may concern

Company Name: YAMAZEN CORPORATION
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(Code No. 8051; The Prime Market of
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**Notice Regarding Adjustment of Conversion Price and Completion of Conversion
for Zero Coupon Convertible Bonds due 2026**

YAMAZEN CORPORATION (the “Company”) hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds due 2026 (the “Bonds”).

1. Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2026	¥1,186.1	¥1,158.8

2. Effective date
As of April 1, 2026

3. Reason for the Adjustment
Adjustment of Conversion Price pursuant to Conditions 5.2.4 and 5.6 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of a dividend of ¥34 per Share (amounting to a total dividend payment for the fiscal year ended 31 March 2026 of ¥54 per Share). The payment of such dividend was approved at the meeting of the board of directors of the Company on May 13, 2026. Furthermore, the bondholders have exercised the stock acquisition rights for all remaining Bonds, and the conversion of the Bonds into our shares of common stock has been completed.

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