



August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: YAMAZEN CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 8051
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (Scheduled to be held online for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	126,136	6.4	1,732	99.0	1,790	58.1	1,823	183.9
June 30, 2024	118,577	(1.2)	870	(64.5)	1,132	(57.3)	642	(59.1)

Note: Comprehensive income For the three months ended June 30, 2025: ¥498 million [(82.8)%]
 For the three months ended June 30, 2024: ¥2,901 million [(49.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	21.37	19.43
June 30, 2024	7.24	6.61

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	282,000	124,942	43.8	1,455.77
March 31, 2025	292,265	127,933	43.3	1,481.00

Reference: Equity
 As of June 30, 2025: ¥123,612 million
 As of March 31, 2025: ¥126,592 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	32.00	52.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		20.00		32.00	52.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Six months ending September 30, 2025	255,000	2.4	4,000	16.2	4,000	14.5	3,200	24.6	37.58
Fiscal year ending March 31, 2026	530,000	2.7	9,000	(5.6)	9,000	(10.2)	7,000	(10.8)	82.31

Note: Revisions to the earnings forecasts most recently announced: Yes

Please refer to “Notice Concerning Revision of Consolidated Earnings Forecasts for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2026” released today(August 8, 2025), regarding the revision of forecast of consolidated financial results.

Note2: The company acquired the treasury shares with the introduction of a Stock Benefit Trust(J-ESOP). And basic earnings per share in the forecast of consolidated financial results takes into account the effect of the acquisition of the treasury shares.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	95,305,435 shares
As of March 31, 2025	95,305,435 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	10,393,653 shares
As of March 31, 2025	9,827,753 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	85,328,257 shares
Three months ended June 30, 2024	88,677,682 shares

Note: The Company has introduced a Board Benefit Trust (BBT) and a Stock Benefit Trust (J-ESOP), and the number of treasury shares at the end of the fiscal year includes the Company's shares (736,800 shares in the first quarter of the fiscal year ending March 31, 2026 and 170,900 shares in the fiscal year ending March 31, 2025) held by the Board Benefit Trust (BBT) and the Stock Benefit Trust (J-ESOP). In addition, treasury stock deducted in the calculation of the average number of shares during the period (quarterly total) includes the Company's shares (320,325 shares in the first quarter of the fiscal year ending March 31, 2026 and 176,100 shares in the first quarter of the fiscal year ending March 31, 2025) held by the Board Benefit Trust (BBT) and the Stock Benefit Trust (J-ESOP).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Matters related to earnings forecasts are described in Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials will be posted on the Company's website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	64,300	54,359
Notes receivable - trade	6,819	6,075
Accounts receivable - trade	76,630	69,766
Electronically recorded monetary claims - operating	22,761	24,334
Securities	9,998	11,995
Merchandise and finished goods	42,083	46,359
Other	7,198	7,067
Allowance for doubtful accounts	(379)	(373)
Total current assets	229,411	219,583
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,753	4,660
Machinery, equipment and vehicles, net	2,618	2,601
Tools, furniture and fixtures, net	719	689
Land	3,774	3,768
Leased assets, net	2,089	1,987
Other, net	1,012	1,042
Total property, plant and equipment	14,968	14,749
Intangible assets	10,953	10,983
Investments and other assets		
Investment securities	24,063	23,622
Distressed receivables	49	38
Retirement benefit asset	10,638	10,784
Deferred tax assets	362	345
Other	1,904	1,982
Allowance for doubtful accounts	(98)	(98)
Total investments and other assets	36,920	36,674
Total non-current assets	62,842	62,407
Deferred assets		
Bond issuance costs	11	8
Total deferred assets	11	8
Total assets	292,265	282,000

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	64,270	58,111
Electronically recorded obligations - operating	55,504	57,231
Short-term borrowings	33	68
Current portion of convertible bond-type bonds with share acquisition rights	-	10,008
Lease liabilities	527	515
Income taxes payable	2,136	472
Contract liabilities	10,420	10,695
Provision for bonuses	3,102	1,638
Provision for voluntary recall of goods	48	48
Other	7,735	7,438
Total current liabilities	143,780	146,229
Non-current liabilities		
Convertible-bond-type bonds with share acquisition rights	10,010	-
Long-term borrowings	47	42
Lease liabilities	2,485	2,369
Deferred tax liabilities	5,715	6,112
Retirement benefit liability	321	338
Other	1,971	1,963
Total non-current liabilities	20,552	10,827
Total liabilities	164,332	157,057
Net assets		
Shareholders' equity		
Share capital	7,909	7,909
Capital surplus	7,561	7,561
Retained earnings	107,455	106,538
Treasury shares	(11,949)	(12,698)
Total shareholders' equity	110,977	109,311
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,798	5,500
Deferred gains or losses on hedges	(64)	(51)
Foreign currency translation adjustment	8,056	7,061
Remeasurements of defined benefit plans	1,824	1,790
Total accumulated other comprehensive income	15,615	14,300
Non-controlling interests	1,341	1,330
Total net assets	127,933	124,942
Total liabilities and net assets	292,265	282,000

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	118,577	126,136
Cost of sales	100,821	107,022
Gross profit	17,756	19,114
Selling, general and administrative expenses	16,885	17,381
Operating profit	870	1,732
Non-operating income		
Interest income	57	151
Dividend income	140	126
Subsidy income	28	33
Foreign exchange gains	74	-
Other	31	20
Total non-operating income	332	331
Non-operating expenses		
Interest expenses	52	46
Foreign exchange losses	-	212
Other	18	15
Total non-operating expenses	70	274
Ordinary profit	1,132	1,790
Extraordinary income		
Gain on sale of non-current assets	-	2
Gain on sale of investment securities	185	1,013
Total extraordinary income	185	1,015
Extraordinary losses		
Loss on retirement of non-current assets	4	0
Loss on sale of investment securities	0	-
Total extraordinary losses	4	0
Profit before income taxes	1,312	2,805
Income taxes - current	163	390
Income taxes - deferred	469	549
Total income taxes	633	940
Profit	679	1,865
Profit attributable to non-controlling interests	37	41
Profit attributable to owners of parent	642	1,823

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	679	1,865
Other comprehensive income		
Valuation difference on available-for-sale securities	182	(297)
Deferred gains or losses on hedges	76	12
Foreign currency translation adjustment	1,990	(1,047)
Remeasurements of defined benefit plans, net of tax	(26)	(34)
Total other comprehensive income	2,222	(1,366)
Comprehensive income	2,901	498
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,793	509
Comprehensive income attributable to non-controlling interests	107	(10)

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments				Adjustment amount (Note)2			Quarterly Consolidated Statements of Income (Note)3
							Reconciling items	
					Other (Note) 1	Total of reportable segments and others		
	Production Equipment Business (Note)4	Consumer Goods Business (Note)4		Total				
Building Materials		Home Products						
Sales								
Revenues from external customers	74,421	17,946	24,999	117,367	1,210	118,577	-	118,577
Transactions with other segments	-	-	-	-	2,495	2,495	(2,495)	-
Total	74,421	17,946	24,999	117,367	3,705	121,072	(2,495)	118,577
Segment Profit	809	382	1,199	2,391	(1,528)	862	7	870

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments				Adjustment amount (Note)2			Quarterly Consolidated Statements of Income (Note)3
							Reconciling items	
					Other (Note) 1	Total of reportable segments and others		
	Production Equipment Business (Note)4	Consumer Goods Business (Note)4		Total				
Building Materials		Home Products						
Sales								
Revenues from external customers	77,421	20,987	26,664	125,074	1,062	126,136	-	126,136
Transactions with other segments	-	-	-	-	2,450	2,450	(2,450)	-
Total	77,421	20,987	26,664	125,074	3,513	128,587	(2,450)	126,136
Segment Profit	1,201	547	1,397	3,147	(1,423)	1,723	8	1,732

Note: 1. The "Adjustments Other" category covers the service business such as event planning and the head office division, which are constituent units that are not identified as business segments.

2. The main contents of the "Adjustments" for segment profit are as follows.

(in millions of yen)

	The three months of the previous fiscal year	The three months of the current fiscal year
Company-wide expenses not attributable to each of the reporting segments included in "Other"	(1,533)	(1,447)

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

4. The "Production Equipment Business" is a business field that supports "manufacturing" through the supply of machine tools, machine tools, etc., and the "Consumer Goods Business" is a business field that proposes the "creation of comfortable living spaces" through the supply of housing equipment and home life Products.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.