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To whom it may concern

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Notice Concerning Revision of Consolidated Earnings Forecasts for the Full Fiscal Year Ending March 2026

Yamazen Corporation (the “Company”) hereby announces that the Company has revised its consolidated earnings forecasts for the full fiscal year ending March 2026, which were announced on October 15, 2025, based on recent business performance trends. Details are provided below.

1. Revision of Consolidated Earnings Forecasts

(1) Revised consolidated earnings forecasts for the full fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	530,000	10,000	10,000	7,150	84.07
Revised forecasts (B)	535,000	11,500	12,500	9,000	105.59
Change (B-A)	5,000	1,500	2,500	1,850	
Change (%)	0.9	15.0	25.0	25.9	
(Reference) Results for the fiscal year ended March 2025	516,126	9,535	10,018	7,845	90.63

(2) Reason for revision

Regarding the consolidated earnings forecast for the full fiscal year ending March 2026, even after the earnings forecast was revised on October 15, 2025, we have continued to thoroughly implement and review controllable measures that contribute to improvements in management efficiency, such as optimizing transaction details, price negotiations, and the content of planned sales promotion activities, in order to reduce selling, general and administrative expenses. Additionally, as a result of carefully reviewing and updating our financing policy and the method of retaining liquidity on hand, net financing costs improved significantly. Furthermore, dividend income from strategic shareholdings, which we continue to reduce, remained at a high level, and although there are fluctuations in exchange rates, we expect the financial balance to be significantly positive. As a result, operating profit, ordinary profit, and net income attributable to owners of the parent are expected to exceed the previously announced forecasts. Therefore, we are revising the consolidated earnings forecasts for the full fiscal year ending March 2026, as stated above.

2. Dividend Forecasts

There will be no revision to the dividend forecasts along with this revision of the earnings forecasts.

(Note) The above forecasts have been prepared based on information available as of the date of announcement of this document. Actual results may differ from the forecasted numbers due to various factors in the future.