

May 18, 2023

Company name: YAMAZEN CORPORATION

Representative: Koji KISHIDA, President, CEO

(Code No. 8051; The Prime Market of Tokyo Stock Exchange)

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### **Notice Concerning Dividends of Surplus**

YAMAZEN CORPORATION (the “Company”) hereby announces that on May 18, 2023, the Company resolved to pay a dividend of surplus with a record date of March 31, 2023 as follows, in a written resolution deemed to have been adopted by the Board of Directors pursuant to the provisions of Article 370 of the Companies Act and Article 25 of the Articles of Incorporation.

#### **(1) Outline of Dividends**

	Amount determined	Most recent dividend forecast (Announced on May 13, 2022)	Results for the previous fiscal year (FY3/22)
Record date	March 31, 2023	Same as left	March 31, 2022
Dividend per share	20 yen	Same as left	25 yen (Ordinary dividend: 20 yen) (Commemorative dividend: 5 yen)
Total dividends	1,780 million yen	-	2,225 million yen
Effective date	June 9, 2023	-	June 10, 2022
Source of dividend	Retained earnings	-	Retained earnings

#### **(2) Reason**

The Company's basic policy is to return profits to shareholders in consideration of the level of profits, based on the establishment of a stable financial base and improvement of profitability, and the continuation of stable dividends to shareholders with a target dividend payout ratio of 30%.

The year-end dividend for the fiscal year ended March 31, 2023 will be 20 yen, as originally planned.

As a result, the annual dividend for the fiscal year under review, including the interim dividend of 20 yen per share, will be 40 yen per share, an increase of 5 yen from the previous fiscal year.

#### **(Reference) Breakdown of the annual dividend**

Record date	Dividend per share (yen)		
	End-Q2	Year-end	Total
Results for the current fiscal year (FY3/23)	20 yen	20 yen	40 yen
Results for the previous fiscal year (FY3/22)	10 yen	25 yen (Commemorative dividend: 5 yen)	35 yen (Commemorative dividend: 5 yen)