

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 8th, 2018



Notice of Transfer of Representative Director

Yamazen Corporation hereby announces that the following decision regarding the transfer of a Representative Director was made during the February 8th, 2018 meeting of the Board of Directors.

Details

1. Reason for the changes

In order to make business decisions in timely manner, to further expand the business and to strengthen the management system.

2. Transfer of Representative Directors

Candidate for New Representative Directors

Name	New Title	Current Title
Taichi ASOU	Representative Director in charge of Home Products Division H.Q.	Director and Executive Officer President of Home Products Division H.Q.
Toshiyasu NOUMI	Representative Director in charge of Production Equipment (stationed in Tokyo)	Director and Executive Officer President of Production Equipment and President of Industrial Tools & Equipment Division H.Q.

Representative Director to be revoked

Name	New Title	Current Title
Takashi KAKEGAWA	Director Strategic Advisor	Representative Director Executive Vice President & CFO

3. Brief Profile of the New Representative Director

Name	Taichi ASOU
Date of birth	February 2, 1951
Career	
April 1973	Joined Yamazen Corporation
April 2004	Vice President; President of Home Products Division H.Q. and President of Sales Promotion Division
April 2009	Senior Vice President
April 2012	Senior Vice President; President of Home Products Division H.Q.
June 2012	Director and Senior Vice President
April 2015	Managing Director and Senior Vice President
April 2016	Director and Executive Officer
April 2017	Director and Executive Officer (English title unchanged) (to present)
Number of shares held by Mr. ASOU	16,400 shares

Name	Toshiyasu NOUMI
Date of birth	April 10, 1951
Career	
March 1970	Joined Yamazen Corporation
April 2011	Vice President; Vice President of Industrial Tools & Equipment Division H.Q. and General Manager of Industrial Tools Department of Higashi Nippon Regional H.Q.
April 2012	Vice President; General Manager of Industrial Tools & Equipment Division H.Q. in charge of Higashi Nippon Region
July 2012	Vice President; Vice President of Higashi Nippon Regional H.Q. and General Manager of Industrial Tools & Equipment Division H.Q. in charge of Higashi Nippon Region
April 2013	Senior Vice President
April 2014	Senior Vice President; President of Industrial Tools & Equipment Division H.Q.
June 2015	Director and Senior Vice President
April 2016	Director and Executive Officer; Vice President of Production Equipment, and President of Industrial Tools & Equipment Division H.Q.
April 2017	Director and Executive Officer; President of Production Equipment, and President of Industrial Tools & Equipment Division H.Q. (to present) □
Number of shares held by Mr. NOUMI	15,500 shares

4. Effective Date

April 1st, 2018

END