



Notice of Transfer of Representative Director and Executives

Yamazen Corporation hereby announces that the following decision regarding the transfer of a Representative Director of the board and executives was made during the March 10, 2015 meeting of the Board of Directors. The transfer of the Directors will be officially determined at the ordinary general meeting of stockholders and the subsequent meeting of the Board of Directors, both due to be held on June 24, 2015.

Details

1. Reason for the changes

Transition to new management structure

2. Transfer of Representative Directors (Effective April 1, 2015)

Candidate for New Representative Director

Name	New Title	Current Title
Masami YAMAMOTO	Executive Vice President & COO President of Higashi Nippon Regional Headquarters	Executive Vice President President of International Operations Headquarters

3. Brief Profile of the New Representative Director

Name	Masami YAMAMOTO
Date of birth	November 11, 1946
Career	
April 1965	Joined Yamazen Corporation
June 1997	Appointed Director of Yamazen Corporation & Vice President of Tokyo Regional Headquarters
May 1999	Appointed Director of Yamazen Corporation & President of Tokyo Regional Headquarters
June 2002	Resigned from Director Appointed Vice President of Yamazen Corporation & President of International Operations Headquarters
June 2006	Appointed Director & Senior Vice President of Yamazen Corporation and President of International Operations Headquarters
April 2013	Appointed Executive Vice President of Yamazen Corporation and President of International Operations Headquarters
Number of shares held by Mr. YAMAMOTO	50,100 shares

4. Changes in Directors (Effective April 1, 2015)

Name	New Title	Current Title
Mitsuo TERASAKA	Director Strategic Advisor	Director & Senior Vice President Vice President of Higashi Nippon Regional Headquarters

5. Change in Directors (Effective June 24, 2015)

(1) Newly appointed Directors (candidates)

Name	New Title	Current Title
Toshiyasu NOUMI	Director & Senior Vice President President of Industrial Tools & Equipment Division Headquarters	Vice President President of Industrial Tools & Equipment Division Headquarters
Shigeru SUNAYAMA	Director & Senior Vice President CIO & President of Corporate Planning Headquarters	Vice President President of Corporate Planning Headquarters
Yukie KATO	Outside Director	

(2) Director scheduled for retirement

Name	Title after change on April 1, 2015
Mitsuo TERASAKA	Director Strategic Advisor

* Mitsuo TERASAKA will assume the position of Strategic Advisor upon his retirement as director.

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