

Notice of Transfer of Representative Director

Yamazen Corporation hereby announces that the following decision regarding the transfer of a Representative Director of the Board was taken during the May 9th, 2012 meeting of the Board of Directors.

The transfer of the Representative Director will be officially determined at the Ordinary General Meeting of Stockholders and the subsequent meeting of the Board of Directors, both due to be held on June 27th, 2012.

Details:

I. Transfer of Representative Director

(1) Reason for Transfer

The term of office will expire at the conclusion of the Ordinary General Meeting of Stockholders.

(2) Candidate for New Representative Director

New Position and Responsibilities	Name	Current Position and Responsibilities
Executive Vice President Chief Operating Officer	Katsuhiko Seiki	Senior Managing Director, Senior Executive Officer, Corporate Planning Department Manager, IT Chief Information Officer

(3) Outgoing Representative Director

Current Position and Responsibilities	Name
Executive Vice President Chief Operating Officer	Fumiyoshi Ogata

(Scheduled to assume the post of Special Advisor after leaving office.)

(4) Brief Profile of New Representative Director

Name	Katsuhiko Seiki	
Date of Birth	August 13th, 1945	
Place of Birth	Kagawa Prefecture	
Education	March 1968	Graduated from the School of Economics, Kwansai Gakuin University
Brief career resume	November 1968	Joined Yamazen Corporation
	April 2003	Corporate Planning Department
	April 2005	Associate Senior Executive Officer
	June 2007	Member of Board of Directors, Senior Executive Officer
	June 2009	Managing Director, Senior Executive Officer
	April 2011	Senior Managing Director, Senior Executive Officer
Number of Shares Owned	38,600 (As of end of March, 2012)	

(5) Scheduled Inauguration Date

June 27th, 2012