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May 13, 2026

To whom it may concern,

Company Name: YAMAZEN CORPORATION
 Representative: Koji KISHIDA
 President and CEO
 (Code No. 8051; The Prime Market of
 Tokyo Stock Exchange)
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 Director and CFO
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**Notice Regarding Dividends of Surplus (Increase) and Forecast of Dividends
 for the Fiscal Year Ending March 31, 2027**

YAMAZEN CORPORATION (the "Company") hereby announces, as described below, that it has resolved at its Board of Directors meeting held on May 13, 2026 to distribute dividends of surplus, as of the record date of March 31, 2026.

The Company also announces its dividend forecast for the fiscal year ending March 31, 2027.

1. Details of the Year-End Dividend for the Fiscal Year Ended March 31, 2026

	Determined amount	Most recent dividend forecast (May 14, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	Same as on the left	March 31, 2025
	Yen	Yen	Yen
Dividend per share	34.00	32.00	32.00
Total amount of dividends	2,942 million	—	2,740 million
Effective Date	June 12, 2026	—	June 13, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company regards the return of profits to shareholders as a top management priority. Our basic policy is to distribute profits in accordance with our business performance, while considering a balance between investments for sustainable growth and enhancement of corporate value, and financial soundness to prepare for various risks. During the term of the Medium-Term Management Plan "PROACTIVE YAMAZEN 2027", the Company calculates the dividend amount for each fiscal year based on the consolidated dividend payout ratio of 40% (an indicator of performance-linked profit distribution) or the dividend on equity ratio (DOE) of 3.5% (an indicator of stable profit distribution), whichever is higher.

Furthermore, to provide additional returns to shareholders and improve capital efficiency, the Company will flexibly repurchase treasury shares, taking into comprehensive consideration the timing, financial situation, stock

prices, and liquidity of stocks.

Based on the shareholder return policy described above, the Company has revised its annual dividend per share for the fiscal year ended March 31, 2026 (the current fiscal year) from the previous forecast of ¥52.00 to ¥54.00. Accordingly, the year-end dividend has been revised from the previous forecast of ¥32.00 to ¥34.00 (an interim dividend of ¥20.00 per share has already been paid).

3. Dividend forecast for the year ending March 31, 2027

The annual dividend forecast is ¥56.00 per share (Interim: ¥20.00, Year-end: ¥36.00) for the fiscal year ending March 31, 2027. This forecast amount has been determined by applying of a dividend on equity ratio (DOE) of 3.5% (an indicator of a stable distribution of profits) based on the shareholder return policy stated above, in accordance with the numerical targets of the Medium-Term Management Plan “PROACTIVE YAMAZEN 2027”.

Record date	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Fiscal year ending March 31, 2027 Forecast	20.00	36.00	56.00
Fiscal year ended March 31, 2026 Actual results	20.00	34.00	54.00
Fiscal year ended March 31, 2025 (Reference)	20.00	32.00	52.00

(Note) The above forecast has been prepared based on information available as of the announcement date of this document. Actual results may differ from the forecast due to various factors in the future.