

Translation

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Notice Regarding Dividend Forecast (Commemorative Dividend) **for the Fiscal Year Ending March 31, 2017**

YAMAZEN CORPORATION (“the Company”) hereby announces that the Board of Directors Meeting has passed the resolution on May 11, 2016 to provide a commemorative dividend for the fiscal year ending March 31, 2017 as described below.

(1) Dividend forecast (reason for payment of commemorative dividend)

On May 30, 2017, the Company will celebrate its seventieth anniversary since its establishment. To commemorate this and show appreciation for the constant support of its shareholders, the Company has decided that a commemorative dividend of ¥1.50 per share will be added to the interim dividend (2nd quarter-end) and the year-end dividend, respectively, for the fiscal year ending March 31, 2017.

As a result, combined with an ordinary dividend of ¥27, the Company plans to pay an annual dividend of ¥30 for the fiscal year ending March 31, 2017.

(2) Details of annual dividend forecast

	Annual cash dividends per share (Yen)		
	2nd quarter-end	Fiscal year-end	Total
Fiscal year ending March 31, 2017 (Forecast)	¥13.50 (ordinary dividend ¥12.00) (commemorative dividend ¥1.50)	¥16.50 (ordinary dividend ¥15.00) (commemorative dividend ¥1.50)	¥30.00 (ordinary dividend ¥27.00) (commemorative dividend ¥3.00)
(Reference) Cash dividends paid for the previous fiscal year (fiscal year ended March 31, 2016)	¥12.00 (ordinary dividend ¥12.00)	¥18.00 (ordinary dividend ¥15.00) (special dividend ¥3.00)	¥30.00 (ordinary dividend ¥27.00) (special dividend ¥3.00)