

Jun. 15, 2022

Company name: YAMAZEN CORPORATION
Representative: Yuji NAGAO, President, CEO
(Code No. 8051; Prime Section of the Tokyo Stock Exchange)
Inquiries: Hayato HIRATA, Manager, IR & PR Dept.
TEL 06-6534-3095

Notice Regarding Introduction of Officer System

YAMAZEN CORPORATION (the “Company”) decided at the Board of Directors meeting held on March 9, 2022 to introduce an Officer system (the “System”), which is the Company’s proprietary system for top management.

The Company hereby announces that, due to the introduction of the System, Officers will be included as persons eligible for payment under the Company’s performance-linked share-based remuneration plan that is in the form of a Board Benefit Trust (BBT). The purpose, etc. of the System is as follows.

Note

1. Purpose of Introducing the System

The Company aims to strengthen “earning power” and improve “productivity” by improving the efficiency of business management and achieving accelerated results by having Officers concentrate on the operations they oversee.

2. Overview of the System

The Executive Committee will nominate human resources who possess keen insight and expertise and can be entrusted with specific areas and specialized fields for various aspects of management as executive management, and the term of office will be one year. Furthermore, Officers will constitute the Management Meeting together with Corporate Officers, and will be responsible for the operations they oversee.

3. Date of introduction

Apr. 1, 2022

End