

Translation

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March 9, 2017

Company name: YAMAZEN CORPORATION
Representative: Meguru NAKATA
President & CEO
(Code No.8051; The first section of Tokyo Stock Exchange)
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Notice Regarding Establishment of Limits for Acquisition of Own Shares
(Acquisition of Own Shares Based on Provisions of the Articles of Incorporation
Pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act)

YAMAZEN CORPORATION (“the Company”) hereby announces that the Board of Directors meeting held on March 9, 2017, has passed the resolution to establish limits for acquisition of own shares based on the provisions of the Articles of Incorporation pursuant to Article 459, paragraph 1, item 1 of the Companies Act. The limits for acquisition of own shares are as set forth below in accordance with the provisions of Article 156, paragraph 1 of the Companies Act.

1. Reasons for acquiring own shares
The acquisition of own shares is employed to execute flexible capital policy.

2. Details of matters related to acquisition
 - (1) Class of shares to be acquired: Common shares of the Company
 - (2) Total number of shares to be acquired: 1,500,000 shares (upper limit)
(1.59% of total number of issued shares (excluding treasury shares))
 - (3) Total acquisition value of shares: ¥1.7 billion (upper limit)
 - (4) Acquisition period: March 10, 2017 through March 9, 2018

(Reference) Holding of treasury shares as of March 9, 2017

Total number of issued shares (excluding treasury shares)	93,795,797 shares
Number of treasury shares	44,513 shares