

## Consolidated quarterly balance sheets

(Unit : ¥million)

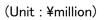
|  | 03/31/11 | 12/31/11 |
|--|----------|----------|
| Assets   |          | _        |
| Current assets   |          |          |
| Cash and deposits  | 20,114   | 16,242   |
| Notes and accounts receivable-trade  | 83,190   | 91,999   |
| Short-term investment securities   | 4,000    | 2,000    |
| Merchandise and finished goods   | 12,631   | 20,188   |
| Deferred tax assets  | 1,342    | 901      |
| Other  | 3,159    | 2,092    |
| Allowance for doubtful accounts  | △790     | △817     |
| Total current assets   | 123,648  | 132,607  |
| Noncurrent assets  |          |          |
| Property, plant and equipment  |          |          |
| Buildings and structures, net  | 3,806    | 3,674    |
| Machinery, equipment and vehicles, net                                     | 99       | 98       |
| Tools, furniture and fixtures, net   | 120      | 213      |
| Land   | 7,861    | 8,330    |
| Other, net   | 118      | 94       |
| Total property, plant and equipment  | 12,006   | 12,412   |
| Intangible assets  | 1,155    | 1,251    |
| Investments and other assets   |          | _        |
| Investment securities  | 6,170    | 4,945    |
| Long-term loans receivable   | 7        | 44       |
| Claims provable in bankruptcy, claims provable in rehabilitation and other | 312      | 279      |
| Prepaid pension cost   | 1,259    | 923      |
| Deferred tax assets  | 26       | 169      |
| Other  | 1,655    | 1,662    |
| Allowance for doubtful accounts  | △481     | △412     |
| Total investments and other assets   | 8,950    | 7,611    |
| Total noncurrent assets  | 22,112   | 21,275   |
| Total assets   | 145,760  | 153,882  |



## **Consolidated quarterly balance sheets**

(Unit : ¥million)

| TAMAZEN   | 03/31/11 | 12/31/11 |
|---|----------|----------|
| Liabilities   |          |          |
| Current liabilities                                   |          |          |
| Notes and accounts payable-trade                      | 84,966   | 93,220   |
| Short-term loans payable                              | 7,666    | 6,571    |
| Income taxes payable                                  | 2,440    | 1,752    |
| Provision for bonuses                                 | 1,967    | 1,073    |
| Provision for voluntary recall of goods               | 484      | 294      |
| Other   | 6,767    | 7,049    |
| Total current liabilities                             | 104,292  | 109,962  |
| Noncurrent liabilities                                |          |          |
| Long-term loans payable                               | -        | 375      |
| Provision   | 24       | 62       |
| Deferred tax liabilities                              | 451      | 29       |
| Other   | 1,270    | 1,215    |
| Total noncurrent liabilities                          | 1,746    | 1,681    |
| Total liabilities                                     | 106,038  | 111,644  |
| Net assets  |          |          |
| Shareholders' equity                                  |          |          |
| Capital stock   | 7,909    | 7,909    |
| Capital surplus                                       | 6,081    | 6,081    |
| Retained earnings                                     | 27,386   | 31,233   |
| Treasury stock  | Δ16      | △16      |
| Total shareholders' equity                            | 41,361   | 45,208   |
| Accumulated other comprehensive income                |          |          |
| Valuation difference on available-for-sale securities | 746      | 205      |
| Deferred gains or losses on hedges                    | 16       | △81      |
| Foreign currency translation adjustment               | Δ2,402   | △3,137   |
| Total accumulated other comprehensive income          | ∆1,639   | Δ3,013   |
| Minority interests                                    | -        | 43       |
| Total net assets                                      | 39,721   | 42,238   |
| Total liabilities and net assets                      | 145,760  | 153,882  |





## YAMAZEN Consolidated quarterly statements of (comprehensive) income

| Net sales         236,160         275,983           Cost of sales         206,737         240,326           Gross profit         29,422         35,657           Selling, general and administrative expenses         24,246         27,400           Operating income         5,176         8,257           Non-operating income         940         1,008           Dividends income         76         96           Gain on valuation of derivatives         -         166           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         11,204         1,547           Non-operating expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         2         2           Extraordinary income         2         7           Extraordinary loss         0         0           Loss on   |  | from:2010/04/01 | from:2011/04/01                       |
|---|--|-----------------|---------------------------------------|
| Cost of sales         206,737         240,326           Gross profit         29,422         35,657           Selling, general and administrative expenses         24,246         27,400           Operating income         5,176         8,257           Non-operating income         940         1,008           Dividends income         76         96           Gain on valuation of derivatives         - 166         0ther         187         274           Total non-operating income         1,204         1,547         1,547           Non-operating expenses         902         1,098         1,098           Loss on sales of notes payable         1         2         2           Loss on valuation of derivatives         214         2         42           Other         22         42         42           Total non-operating expenses         1,141         1,143         1,143           Ordinary income         5,239         8,661         8.61           Extraordinary income         2         2         42           Extraordinary income         2         7         7           Extraordinary income         2         7         7           Extraordinary income <t< th=""><th></th><th>to:2010/12/31</th><th>to:2011/12/31</th></t<>   |  | to:2010/12/31   | to:2011/12/31                         |
| Gross profit         29,422         35,657           Selling, general and administrative expenses         24,246         27,400           Operating income         5,176         8,257           Non-operating income         940         1,008           Dividends income         96         96           Gain on valuation of derivatives         −         166           Other         1,204         1,547           Non-operating expenses         902         1,998           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         −           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         22         42           Extraordinary income         5,239         8,661           Extraordinary income         2         2         7           Gain on sales of noncurrent assets         0         0         0           Gain on sales of investment securities         1         7           Total extraordinary loss         2         7           Extraordinary loss         0         0         0           Loss on sales of noncurrent assets<   | Net sales  | 236,160         | 275,983                               |
| Selling, general and administrative expenses         24,246         27,400           Operating income         5,176         8,257           Non-operating income         940         1,008           Dividends income         76         96           Gain on valuation of derivatives         -         166           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Interest expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         2         7           Extraordinary income         2         7           Extraordinary losse         0         0           Loss on sales of investment securities         0         0           L   | Cost of sales  | 206,737         | 240,326                               |
| Operating income         5,176         8,257           Non-operating income         940         1,008           Interest income         76         96           Dividends income         76         96           Gain on valuation of derivatives         -         166           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Interest expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Other         22         42           Total non-operating expenses         0         0           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement   | Gross profit   | 29,422          | 35,657                                |
| Operating income         5,176         8,257           Non-operating income         940         1,008           Interest income         76         96           Dividends income         76         96           Gain on valuation of derivatives         -         166           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Interest expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Other         22         42           Total non-operating expenses         0         0           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement   | Selling, general and administrative expenses   | 24,246          | 27,400                                |
| Non-operating income         940         1,008           Dividends income         76         96           Gain on valuation of derivatives         -         166           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Interest expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Other         22         42           Total non-operating expenses         1,141         1,143           Other         22         42           Total non-operating expenses         0         0           Ordinary income         5,239         8,661           Extraordinary income         2         7           Extraordinary income         2         7           Extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0  |  | 5,176           | 8,257                                 |
| Interest income         940         1,008           Dividends income         76         96           Gain on valuation of derivatives         1         76           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         2         7           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         0           Loss on valuation of investment securities         1         1           Loss on valuation of stocks of subsidiaries and affili         10  | •  |                 | · · · · · · · · · · · · · · · · · · · |
| Dividends income         76         96           Gain on valuation of derivatives         -         166           Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         5,239         8,661           Extraordinary income         0         0           Gain on sales of investment securities         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         0           Loss on valuation of investment securities         1         1           Loss on valuation of stocks of subsidiaries and affilillatin   | •  | 940             | 1,008                                 |
| Other         187         274           Total non-operating income         1,204         1,547           Non-operating expenses         1         1,098           Interest expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         0         0           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         1           Loss on valuation of investment securities         0         1           Loss on valuation of stocks of subsidiaries and affili         101         -           Loss on adjustment for chang   | Dividends income   | 76              |                                       |
| Total non-operating income         1,204         1,547           Non-operating expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         0         0           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of investment securities         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         0           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliance         101         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stant         13         -  | Gain on valuation of derivatives   | -               | 166                                   |
| Non-operating expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         8         0         0           Gain on sales of noncurrent assets         0         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         2         7           Loss on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         0           Loss on valuation of investment securities         0         1           Loss on valuation of investment securities         0         111           Loss on valuation of business         74         -           Loss on liquidation of business         74         -           Loss on liquidation of business         74         -  | Other  | 187             | 274                                   |
| Non-operating expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         8         0         0           Gain on sales of noncurrent assets         0         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         2         7           Loss on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         0           Loss on valuation of investment securities         0         1           Loss on valuation of investment securities         0         111           Loss on valuation of business         74         -           Loss on liquidation of business         74         -           Loss on liquidation of business         74         -  | Total non-operating income   |                 |                                       |
| Interest expenses         902         1,098           Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         8,661         -           Extraordinary income         0         0           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         0           Loss on valuation of investment securities         0         111           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affilial         101         -           Loss on adjustment for changes of accounting stand         13         -           Other         -         0           Total ex   | · -  | ,               | ,                                     |
| Loss on sales of notes payable         1         2           Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         8         0         0           Gain on sales of noncurrent assets         0         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         1         7           Loss on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         0           Loss on valuation of investment securities         0         1           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affilial         101         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stand         13         -           Other         -  | ·  | 902             | 1,098                                 |
| Loss on valuation of derivatives         214         -           Other         22         42           Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         8         0         0           Gain on sales of noncurrent assets         0         0         0           Gain on sales of investment securities         1         7         7           Total extraordinary losse         2         7           Loss on sales of noncurrent assets         0         0         0           Loss on retirement of noncurrent assets         0         2         2           Impairment loss         -         83         3         3         3         3           Loss on retirement of noncurrent assets         0         111         1         -         83         3         3         3         -         83         3         3         -         83         3         -         83         3         -         83         3         -         83         -         83         -         -         83         -         -         83         -         -         -         -   | •  | 1               |                                       |
| Total non-operating expenses         1,141         1,143           Ordinary income         5,239         8,661           Extraordinary income         Secondary of the part | • •  | 214             | -                                     |
| Ordinary income         5,239         8,661           Extraordinary income         Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         Uses on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affilial loss on valuation of business         74         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stand of the changes of accounting stand of the changes of accounting stand loss and affilial loss a   | Other  |                 | 42                                    |
| Ordinary income         5,239         8,661           Extraordinary income         Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         Uses on sales of noncurrent assets         0         0           Loss on sales of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affilial loss on valuation of business         74         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stand of the changes of accounting stand of the changes of accounting stand loss and affilial loss a   | Total non-operating expenses   | 1,141           | 1,143                                 |
| Extraordinary income           Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         -         0         0           Loss on sales of noncurrent assets         0         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affilial loss on valuation of business         74         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stand of the changes of accounting stand of the changes of accounting stand loss of the changes of accounting stand loss of the changes of accounting stand loss of the change of th  | • • •  |                 |                                       |
| Gain on sales of noncurrent assets         0         0           Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         -         -           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliations on liquidation of business         74         -           Loss on adjustment for changes of accounting stand of the changes of t  | •  | ,               | ,                                     |
| Gain on sales of investment securities         1         7           Total extraordinary income         2         7           Extraordinary loss         3         2           Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affilished af  | · · · · · · · · · · · · · · · · · · ·  | 0               | 0                                     |
| Total extraordinary income         2         7           Extraordinary loss         Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliations on understand the properties of accounting stand affiliation the properties of accounting s  |  |                 |                                       |
| Extraordinary loss         0         0           Loss on sales of noncurrent assets         0         2           Loss on retirement of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliance.         101         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stand Other         13         -           Other         -         0           Total extraordinary losses         189         197           Income before income taxes and minority interests         5,052         8,470           Income taxes-current         1,923         3,084           Income taxes-deferred         Δ180         315           Total income taxes         1,742         3,399           Income before minority interests         3,309         5,070           Minority interests in income         -         13   |  |                 | 7                                     |
| Loss on sales of noncurrent assets         0         0           Loss on retirement of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliances and affiliances and liquidation of business         74         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stander         13         -           Other         -         0           Total extraordinary losses         189         197           Income before income taxes and minority interests         5,052         8,470           Income taxes-current         1,923         3,084           Income taxes-deferred         Δ180         315           Total income taxes         1,742         3,399           Income before minority interests         3,309         5,070           Minority interests in income         -         13   | · · · · · · · · · · · · · · · · · · ·  |                 |                                       |
| Loss on retirement of noncurrent assets         0         2           Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliations on liquidation of business         74         -           Loss on liquidation of business         74         -           Loss on adjustment for changes of accounting stand Other         13         -           Total extraordinary losses         189         197           Income before income taxes and minority interests         5,052         8,470           Income taxes-current         1,923         3,084           Income taxes-deferred         Δ180         315           Total income taxes         1,742         3,399           Income before minority interests         3,309         5,070           Minority interests in income         -         13  |  | 0               | 0                                     |
| Impairment loss         -         83           Loss on valuation of investment securities         0         111           Loss on valuation of stocks of subsidiaries and affiliances on liquidation of business         74         -           Loss on adjustment for changes of accounting stand Other         13         -           Other         -         0           Total extraordinary losses         189         197           Income before income taxes and minority interests         5,052         8,470           Income taxes-current         1,923         3,084           Income taxes-deferred         Δ180         315           Total income taxes         1,742         3,399           Income before minority interests         3,309         5,070           Minority interests in income         -         13  |  |                 |                                       |
| Loss on valuation of investment securities0111Loss on valuation of stocks of subsidiaries and affiliations on liquidation of business74-Loss on adjustment for changes of accounting stand Other-0Total extraordinary losses189197Income before income taxes and minority interests5,0528,470Income taxes-current1,9233,084Income taxes-deferredΔ180315Total income taxes1,7423,399Income before minority interests3,3095,070Minority interests in income-13  |  | -               |                                       |
| $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | •  | 0               |                                       |
| Loss on liquidation of business       74       -         Loss on adjustment for changes of accounting stand Other       13       -         Total extraordinary losses       189       197         Income before income taxes and minority interests       5,052       8,470         Income taxes-current       1,923       3,084         Income taxes-deferred       △180       315         Total income taxes       1,742       3,399         Income before minority interests       3,309       5,070         Minority interests in income       -       13   |  | i 101           | -                                     |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |  |                 | _                                     |
| Other-0Total extraordinary losses189197Income before income taxes and minority interests $5,052$ $8,470$ Income taxes-current $1,923$ $3,084$ Income taxes-deferred $\Delta 180$ $315$ Total income taxes $1,742$ $3,399$ Income before minority interests $3,309$ $5,070$ Minority interests in income- $13$   | •  | ( 13            | -                                     |
| Total extraordinary losses189197Income before income taxes and minority interests $5,052$ $8,470$ Income taxes-current $1,923$ $3,084$ Income taxes-deferred $\Delta 180$ $315$ Total income taxes $1,742$ $3,399$ Income before minority interests $3,309$ $5,070$ Minority interests in income- $13$  | · · · · · · · · · · · · · · · · · · ·  | -               | 0                                     |
| Income before income taxes and minority interests $5,052$ $8,470$ Income taxes-current $1,923$ $3,084$ Income taxes-deferred $\triangle 180$ $315$ Total income taxes $1,742$ $3,399$ Income before minority interests $3,309$ $5,070$ Minority interests in income- $13$   |  | 189             | 197                                   |
| $\begin{array}{cccc} \text{Income taxes-current} & 1,923 & 3,084 \\ \text{Income taxes-deferred} & \Delta 180 & 315 \\ \hline \text{Total income taxes} & 1,742 & 3,399 \\ \hline \text{Income before minority interests} & 3,309 & 5,070 \\ \hline \text{Minority interests in income} & - & 13 \\ \hline \end{array}$   |  |                 |                                       |
| $ \begin{array}{c cccc} \text{Income taxes-deferred} & \Delta 180 & 315 \\ \hline \text{Total income taxes} & 1,742 & 3,399 \\ \hline \text{Income before minority interests} & 3,309 & 5,070 \\ \hline \text{Minority interests in income} & - & 13 \\ \hline \end{array} $  | -  |                 |                                       |
| Total income taxes1,7423,399Income before minority interests3,3095,070Minority interests in income-13   |  | •               | •                                     |
| Income before minority interests 3,309 5,070 Minority interests in income - 13  |  |                 |                                       |
| Minority interests in income - 13   |  |                 |                                       |
| •   | The state of the s | - ,             |                                       |
|   | •  | 3.309           |                                       |