

Translation

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May 10<sup>th</sup>, 2018

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(Code No.8051; The first section of Tokyo Stock Exchange)  
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**Notice Regarding Distribution of Profits (Dividend Increase)**

YAMAZEN CORPORATION (“the Company”) hereby announces that its Board of Directors on May 10<sup>th</sup>, 2018 made the following decision to revise the year-end dividend, as detailed below.

(1) Content of resolution

	Resolved amount	Latest forecast (announced on February 8, 2018)	Dividend paid for the previous fiscal year (fiscal year ended March 31, 2017)
Date of record	March 31, 2018	March 31, 2018	March 31, 2017
Dividends per share	19.50 yen (ordinary dividend 17.00 yen) (special dividend 2.50 yen)	17.00 yen	16.50 yen (ordinary dividend 15.00 yen) (commemorative dividend 1.50 yen)
Total cash dividends	1,844 million yen	-	1,547 million yen
Effective date	June 4, 2018	-	June 5, 2017
Source of cash dividends	Retained earnings	-	Retained earnings

(2) Reason

The company set the basic policy is to establish a stable financial base and improve profitability and to return profits taking into consideration the profit level, based on stable dividends to shareholders.

Regarding to the year-end dividend for the March 2018, the result of all of the sales, the operating income, the ordinary income and the net profit were record-high. To respond to the constant support of shareholders, a resolution was passed to add a special dividend of 2.50 yen and pay a year-end dividend of 19.50 yen.

As a result, combined with the interim dividend of 13 yen, the annual dividend will be 32.50 yen per share.

(Reference) Breakdown of annual cash dividends per share

Date of record	Cash dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Cash dividends payment for the current fiscal year (fiscal year ended March 31, 2018)	13.00 yen	19.50 yen (including special dividend 2.50 yen)	32.50 yen (including special dividend 2.50 yen)
Cash dividends paid for the previous fiscal year (fiscal year ended March 31, 2017)	13.50 yen (including commemorative dividend 1.50 yen)	16.50 yen (including commemorative dividend 1.50 yen)	30.00 yen (including commemorative dividend 3.00 yen)

END