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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 13, 2025

Company name: YAMAZEN CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 8051 URL <https://www.yamazen.co.jp/>
 Representative: President and CEO Koji KISHIDA
 Inquiries: Director, Executive Officer, Masamichi YAMAZOE TEL 06-6534-3003
 President of Corporate Administration H.Q.
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	382,579	1.2	6,050	-19.8	6,464	-18.9	5,692	11.8
Nine months ended December 31, 2023	378,130	-4.0	7,541	-37.9	7,975	-38.0	5,092	-41.1

Note: Comprehensive income For the nine months ended December 31, 2024: 5,157 million [-31.8%]
 For the nine months ended December 31, 2023: 7,562 million [-6.0%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	65.52	59.81
Nine months ended December 31, 2023	57.32	52.53

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	295,774	128,395	43.0	1,487.27
As of March 31, 2024	294,973	132,617	44.6	1,480.16

Reference: Equity

As of December 31, 2024: 127,128 million
 As of March 31, 2024: 131,508 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	-	20.00	-	30.00	50.00
Year ending March 31, 2025	-	20.00	-		
Year ending March 31, 2025 (Forecast)				31.00	51.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	510,000	0.6	10,000	1.1	10,000	-4.2	7,600	17.1	87.80

Note 1: Revisions to the forecast of financial results most recently announced: None

Note 2: The Company acquired treasury shares based on the resolution of the Board of Directors meeting held on May 14, 2024. "Earnings per share" in the forecast of consolidated financial results considers the impact of the acquisition of treasury shares.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	95,305,435 shares	As of March 31, 2024	95,305,435 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	9,827,753 shares	As of March 31, 2024	6,458,153 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	86,891,132 shares	Nine months ended December 31, 2023	88,844,819 shares
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Note: The Company has introduced Board Benefit Trust (BBT). The number of the treasury shares at the end of the period include the Company's shares held by Board Benefit Trust (BBT) (170,900 shares as of December 31, 2024, 176,100 shares as of March 31, 2024). In addition, the number of treasury shares excluded for calculating the average number of shares during the period includes the Company's shares held by Board Benefit Trust (BBT) (174,770 shares for the nine months ended December 31, 2024, 178,300 shares for the nine months ended December 31, 2023).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.