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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

February 13, 2024

Company name: YAMAZEN CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 8051 URL <https://www.yamazen.co.jp/>  
 Representative: President, CEO Koji KISHIDA  
 Inquiries: Director, Executive Officer, President of Corporate Administration H.Q. Masamichi YAMAZOE TEL 06-6534-3003  
 Scheduled date to file Quarterly Securities Report: February 14, 2024  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

## (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	378,130	-4.0	7,541	-37.9	7,975	-38.0	5,092	-41.1
Nine months ended December 31, 2022	393,991	7.0	12,138	-1.3	12,857	4.7	8,641	-2.3

Note: Comprehensive income For the nine months ended December 31, 2023: 7,562 million [-6.0%]  
 For the nine months ended December 31, 2022: 8,048 million [-17.9%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	57.32		52.53	
Nine months ended December 31, 2022	97.26		89.31	

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2023	286,536	127,762	44.2	1,426.68
As of March 31, 2023	288,888	123,757	42.6	1,383.65

Reference: Equity

As of December 31, 2023: 126,755 million  
 As of March 31, 2023: 122,928 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	-	20.00	-	20.00	40.00
Year ending March 31, 2024	-	20.00	-		
Year ending March 31, 2024 (Forecast)				29.00	49.00

## 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	500,000	-5.2	10,000	-39.6	10,000	-42.1	6,700	-46.5	75.41

Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: Yes

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	95,305,435 shares	As of March 31, 2023	95,305,435 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	6,458,612 shares	As of March 31, 2023	6,461,972 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	88,844,819 shares	Nine months ended December 31, 2022	88,843,541 shares
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Note: The company has introduced Board Benefit Trust (BBT). Number of treasury shares at the end of the period include the Company's shares held by Board Benefit Trust (BBT) (176,600 shares as of December 31, 2023, 180,000 shares as of March 31, 2023). In addition, number of treasury shares excluded for calculating the average number of shares during the period include the Company's shares held by Board Benefit Trust (BBT) (178,300 shares for the nine months ended December 31, 2023, 180,000 shares for the nine months ended December 31, 2022).

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.