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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 10,
2023

Company name: YAMAZEN CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 8051 URL <https://www.yamazen.co.jp/>
 Representative: President, CEO Koji KISHIDA
 Inquiries: Director, Executive Officer, President of Corporate Administration H.Q. Masamichi YAMAZOE TEL 06-6534-3003
 Scheduled date to file Quarterly Securities Report: August 10, 2023
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	119,957	-5.4	2,452	-27.9	2,649	-25.0	1,569	-30.7
Three months ended June 30, 2022	126,863	8.8	3,400	-2.3	3,534	0.7	2,263	-8.8

Note: Comprehensive income For the three months ended June 30, 2023: 5,704 million [38.2%]
 For the three months ended June 30, 2022: 4,126 million [128.6%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	17.66		16.19	
Three months ended June 30, 2022	25.48		23.39	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	286,919	127,681	44.2	1,426.44
As of March 31, 2023	288,888	123,757	42.6	1,383.65

Reference: Equity

As of June 30, 2023: 126,730 million
 As of March 31, 2023: 122,928 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	-	20.00	-	20.00	40.00
Year ending March 31, 2024	-				
Year ending March 31, 2024(Forecast)		20.00	-	25.00	45.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	270,000	3.1	6,500	-20.2	6,500	-25.4	4,400	-23.3	49.53
Full year	550,000	4.3	15,000	-9.4	15,000	-13.2	10,000	-20.2	112.56

4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: Yes

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	95,305,435 shares	As of March 31, 2023	95,305,435 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	6,461,972 shares	As of March 31, 2023	6,461,972 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	88,843,463 shares	Three months ended June 30, 2022	88,843,561 shares
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Note: The company has introduced Board Benefit Trust (BBT). Number of treasury shares at the end of the period include the Company's shares held by Board Benefit Trust (BBT) (180,000 shares as of June 30, 2023, 180,000 shares as of March 31, 2023). In addition, number of treasury shares excluded for calculating the average number of shares during the period include the Company's shares held by Board Benefit Trust (BBT) (180,000 shares for the three months ended June 30, 2023, 180,000 shares for the three months ended June 30, 2022).

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.