

May 14, 2024

Company name: YAMAZEN CORPORATION
Representative: Koji KISHIDA, President and CEO
(Code No. 8051; The Prime Market of Tokyo Stock Exchange)
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Notice Regarding Determination of Matters Pertaining to Acquisition of Treasury Shares
(Acquisition of treasury shares in accordance with the provisions of the Articles of
Incorporation based on Article 459, Paragraph (1), item (i) of the Companies Act)

YAMAZEN CORPORATION (“the Company”) hereby announces that, at a Board of Directors meeting held on May 14, 2024, a resolution was passed on matters pertaining to the acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation based on Article 459, Paragraph (1), item (i) of the Companies Act.

1. Reason for Acquisition of Treasury Shares

To implement a flexible capital policy that is responsive to changes in the business environment, to improve capital efficiency, to promote the reduction of policy shareholdings, and to provide shareholder returns

2. Details of Matters Pertaining to the Acquisition

- | | | |
|-----|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) | Type of Shares to be Acquired: | Common shares |
| (2) | Total Number of Shares that may be Acquired: | 6,000,000 shares (upper limit)
(Percentage of issued shares (excluding treasury shares) 6.74%) |
| (3) | Total Amount of Acquisition of Shares: | JPY 5.0 billion (upper limit) |
| (4) | Period of Acquisition: | May 14, 2024 - March 31, 2025 |
| (5) | Method of Acquisition: | Purchase on the Tokyo Stock Exchange |
| (6) | Other Necessary Matters: | Other than (1) - (5) above, all decisions regarding necessary matters concerning this acquisition of treasury shares shall be made at the discretion of the President and CEO. |

(Note) Some or all of the orders may not be executed due to market trends or other factors.

(Reference)

Status of treasury share holdings as of May 14, 2024

Total number of issued shares (excluding treasury shares): 89,023,382 shares

Number of treasury shares: 6,282,053 shares

(Note) Company shares held by the "Board Benefit Trust" (BBT) introduced by the Company are not included in the treasury shares.

END