

May 14, 2024

Company name: YAMAZEN CORPORATION
Representative: Koji KISHIDA, President and CEO
(Code No. 8051; The Prime Market of Tokyo Stock Exchange)
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Notice Regarding Dividends of Surplus (Increased Dividend) and Dividend Forecast for the Fiscal Year Ending March 31, 2025

YAMAZEN CORPORATION (“the Company”) hereby announces that, at a Board of Directors meeting held on May 14, 2024, a resolution was passed to pay a dividend of surplus with a record date of March 31, 2024 as follows.

Further, the Company hereby also announces its dividend forecast for the fiscal year ending March 31, 2025.

1. Details of Year-end Dividend for the Fiscal Year Ended March 31, 2024

	Amount determined	Most recent dividend forecast (Announced on September 13, 2023)	Results for the previous fiscal year (FY3/23)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	30.00 Yen	29.00 Yen	20.00 Yen
Total dividends	2,670 million yen	-	1,780 million yen
Effective date	June 7, 2024	-	June 9, 2023
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

As we place returning profits to our shareholders as an important management issue, and taking into consideration the balance between investment for sustainable growth and enhancement of corporate value, and financial soundness as preparation for various risks, our basic policy is to distribute profits in accordance with business performance, and the amount of dividends for each fiscal year during the term of the Medium-Term Management Plan “CROSSING YAMAZEN 2024” shall be the higher of the two amounts calculated based upon a consolidated dividend payout ratio of 40% (the indicator for performance-based profit distribution) and a dividend on equity ratio (DOE) of 3.5% (the indicator for stable profit distribution).

Furthermore, the acquisition of treasury shares will be carried out flexibly, depending on timing and financial conditions, in order to provide additional shareholder returns and improve capital efficiency.

Based on the aforementioned shareholder returns policy, the annual dividend per share for the fiscal year ended March 31, 2024 (the current fiscal year) has been revised to 50.00 yen from the previous forecast of 49.00 yen, and the year-end dividend has been revised to 30.00 yen from 29.00 yen accordingly (an interim dividend of 20.00 yen per share has already been paid).

3. Dividend Forecast for the Fiscal Year Ending March 31, 2025

Regarding the dividend for the fiscal year ending March 31, 2025, based on the aforementioned shareholder returns policy, and premised on the numerical targets for the Medium-Term Management Plan that were announced today, we have applied a dividend on equity ratio (DOE) of 3.5% (the indicator for stable profit distribution), and the annual dividend forecast per share is 51.00 yen (an interim dividend of 20.00 yen and a year-end dividend of 31.00 yen).

Record date	Dividend per share		
	End-Q2	Year-end	Total
	Yen	Yen	Yen
Forecast for FY3/25	20.00	31.00	51.00
Results for FY3/24	20.00	30.00	50.00
Results for FY3/23 (for reference)	20.00	20.00	40.00

(Note) The above forecast is based upon information that is available as of the date of this announcement, and the actual results may differ from the forecast due to various factors.

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