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May 19, 2025

To whom it may concern

Company Name: YAMAZEN CORPORATION
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 (Code No. 8051; The Prime Market of
 Tokyo Stock Exchange)
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Notice Concerning Dividends of Surplus

YAMAZEN CORPORATION (the “Company”) hereby announces that on May 19, 2025, in a written resolution deemed to have been adopted at a meeting of Board of Directors pursuant to Article 370 of the Companies Act and Article 25 of the Articles of Incorporation of the Company, the Company resolved to distribute dividends of surplus with March 31, 2025 as the record date.

1. Details of the year-end dividend for the fiscal year ended March 31, 2025

	Determined amount	Most recent dividend forecast (May 14, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	As stated to the left	March 31, 2024
	Yen	Yen	Yen
Dividend per share	32.00	As stated to the left	30.00
Total amount of dividends	2.74 billion yen	-	2.67 billion yen
Effective date	June 13, 2025	-	June 7, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company has positioned the return of profits to shareholders as a top management priority, and its basic policy is to distribute profits according to business performance while considering a balance between investment for sustainable growth and enhancement of corporate value and financial soundness to prepare for various risks. For the period of the medium-term management plan “CROSSING YAMAZEN 2024,” the Company calculates the amount of dividends for each fiscal year based on the consolidated dividend payout ratio of 40% (an indicator of profit distribution linked to business performance) or the dividend on equity (DOE) ratio of 3.5% (an indicator of stable profit distribution), whichever is higher.

Furthermore, in order to provide additional returns to shareholders and improve capital efficiency, the Company will flexibly purchase treasury stock at appropriate timings with consideration to financial conditions.

Based on the shareholder return policy described above, the Company has decided the annual dividend to be ¥52.00 per share for the fiscal year ended March 31, 2025 (the current fiscal year). Accordingly, the year-end dividend will be ¥32.00, in line with the latest forecast (the interim dividend of ¥20.00 per share has been paid).

(Reference) Breakdown of annual dividends

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Total
	yen	yen	yen
FYE March 31, 2025	20.00	32.00	52.00
FYE March 31, 2024	20.00	30.00	50.00