

May 19, 2025

Company name: YAMAZEN CORPORATION
Representative: Koji KISHIDA, President and CEO
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Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2026

YAMAZEN CORPORATION (the “Company”) hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds due 2026 (the “Bonds”).

1. Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2026	¥1,218.1	¥1,187.5

2. Effective date
As of April 1, 2025

3. Reason for the Adjustment
Adjustment of Conversion Price pursuant to Conditions 5.2.4 and 5.6 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of a dividend of ¥32 per Share (amounting to a total dividend payment for the fiscal year ended 31 March 2025 of ¥52 per Share). The payment of such dividend was resolved by the board of directors of the Company on May 19, 2025.

END

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