

November 14, 2024

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Revisions to Earnings Forecasts

YAMAZEN CORPORATION (the “Company”) hereby announces revisions to its forecasts of consolidated earnings results, announced on May 14, 2024, based on recent business trends.

1. Revisions to Earnings Forecasts

(1) Revisions to the earnings forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	mil. JPY	mil. JPY	mil. JPY	mil. JPY	JPY
Previously announced forecasts (A)	530,000	12,000	12,000	7,600	85.54
Revised forecasts (B)	510,000	10,000	10,000	7,600	87.80
Changes (B-A)	-20,000	-2,000	-2,000	-	
Percentage changes (%)	-3.8	-16.7	-16.7	-	
Reference: First half results for the fiscal year ended March 31, 2024	506,866	9,887	10,435	6,488	73.04

(2) Reasons for revisions

With regard to the full-year consolidated earnings forecast for the fiscal year ending March 31, 2025, although there are signs of recovery in capital investment in the domestic automobile and semiconductor industries, the Company do not expect a sudden recovery. In addition, demand for capital investment is expected to continue to be uncertain due to the economic policies of the United States and China, foreign exchange risks, geopolitical risks, and other factors. For this reason, net sales, operating profit, and ordinary profit are expected to fall below the previous forecasts, so the consolidated earnings forecasts for the fiscal year ending March 31, 2025 are revised as described above.

With regard to profit attributable to owners of parent, although there have been downward revisions to operating profit and ordinary profit, the Company will remain unchanged from the previous forecast, reflecting the recording of gains on sales of strategic stockholdings aimed at improving capital efficiency. Earnings per share is expected to exceed the previously announced forecast due to the impact of the share buyback completed during the second quarter.

2. Dividend Forecasts

There is no revision to dividend forecasts due to the revisions to earnings forecasts.

NOTE: The forecasts, etc. above are based on available information as of the publication date of this material and the actual results, etc. may differ from forecasts due to various factors in the future.

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