

Company name: YAMAZEN CORPORATION
 Representative: Koji KISHIDA, President and CEO
 (Code No. 8051; The Prime Market of Tokyo Stock Exchange)
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Notice Regrading Change in Specified Subsidiary

YAMAZEN CORPORATION (“the Company”) hereby announces the change in specified subsidiary of the Company.

1. Reasons for the change

At a Board of Directors meeting held on September 17, 2024, the Company resolved to make an additional investment of 1 billion Indian rupees in YAMAZEN MACHINERY & TOOLS INDIA PRIVATE LTD. (“Y-INDIA”), a non-consolidated subsidiary of the Company. This is in response to a request for additional investment from Y-INDIA, which aims to raise funds for the expansion of the Group's business in India.

As a result of this capital increase, the amount of Y-INDIA's capital will be equivalent to at least 10% of the Company's capital, and Y-INDIA is expected to become our specified subsidiaries.

2. Outline of the subsidiary to be transferred

(1)	Name	YAMAZEN MACHINERY & TOOLS INDIA PRIVATE LTD.		
(2)	Location	GROUND FLOOR, PLOT. 44, SECTOR 44, GURUGRAM 122003, HARYANA, INDIA		
(3)	Job title and name of representative	Akira KATO, President		
(4)	Description of business	Production Equipment Business		
(5)	Share capital (after capital increase)	1,049 million Indian rupees (equivalent to 1,774 million yen*)		
(6)	Date of establishment	February 28, 2006		
(7)	Major shareholders and ownership ratios	YAMAZEN CORPORATION, 100% (including indirect ownership)		
(8)	Relationship between the Company and said company	Capital relationship	YAMAZEN CORPORATION: 99.9% YAMAZEN(THAILAND)CO., LTD.: 0.0%	
		Personnel relationship	The Company dispatches 3 directors	
		Business relationship	The Company sells machine tools and other products	
(9)	Consolidated operating results and consolidated financial positions of said company for the last three years	Unit: Million Indian rupees (equivalent to million yen*)		
	Fiscal year	FY3/22	FY3/23	FY3/24
	Net assets	190 (321)	218 (369)	277 (469)
	Total assets	396 (670)	514 (869)	1,161 (1,962)
	Net sales	613 (1,037)	799 (1,351)	1,241 (2,097)
	Profit	18 (30)	28 (47)	59 (100)

*The exchange rate as of September 13, 2024, 1 Indian rupee = 1.69 yen, has been used for conversion.

3. Date of transfer of the specified subsidiary

On or after October 1, 2024

4. Future outlook

The impact of this change on the Company's business results is immaterial.