

May 18, 2023

Company name: YAMAZEN CORPORATION

Representative: Koji KISHIDA, President, CEO

(Code No. 8051; The Prime Market of Tokyo Stock Exchange)

Inquiries: Hayato HIRATA, Manager, IR & PR Dept.

TEL 06-6534-3095

### **Notice Concerning Dividends of Surplus**

YAMAZEN CORPORATION (the “Company”) hereby announces that on May 18, 2023, the Company resolved to pay a dividend of surplus with a record date of March 31, 2023 as follows, in a written resolution deemed to have been adopted by the Board of Directors pursuant to the provisions of Article 370 of the Companies Act and Article 25 of the Articles of Incorporation.

#### **(1) Outline of Dividends**

|                    | Amount determined | Most recent dividend forecast<br>(Announced on<br>May 13, 2022) | Results for the previous<br>fiscal year<br>(FY3/22)                            |
|--------------------|-------------------|---|--|
| Record date        | March 31, 2023    | Same as left  | March 31, 2022   |
| Dividend per share | 20 yen            | Same as left  | 25 yen<br>(Ordinary dividend:<br>20 yen)<br>(Commemorative dividend:<br>5 yen) |
| Total dividends    | 1,780 million yen | -   | 2,225 million yen  |
| Effective date     | June 9, 2023      | -   | June 10, 2022  |
| Source of dividend | Retained earnings | -   | Retained earnings  |

#### **(2) Reason**

The Company's basic policy is to return profits to shareholders in consideration of the level of profits, based on the establishment of a stable financial base and improvement of profitability, and the continuation of stable dividends to shareholders with a target dividend payout ratio of 30%.

The year-end dividend for the fiscal year ended March 31, 2023 will be 20 yen, as originally planned.

As a result, the annual dividend for the fiscal year under review, including the interim dividend of 20 yen per share, will be 40 yen per share, an increase of 5 yen from the previous fiscal year.

#### **(Reference) Breakdown of the annual dividend**

| Record date                                      | Dividend per share (yen) |  |  |
|--|--------------------------|--|--|
|  | End-Q2                   | Year-end                                     | Total  |
| Results for the current fiscal year<br>(FY3/23)  | 20 yen                   | 20 yen                                       | 40 yen                                       |
| Results for the previous fiscal year<br>(FY3/22) | 10 yen                   | 25 yen<br>(Commemorative dividend:<br>5 yen) | 35 yen<br>(Commemorative dividend:<br>5 yen) |