

April 5, 2023

Company name: YAMAZEN CORPORATION
Representative: Koji KISHIDA, President, CEO
(Code No. 8051; The Prime Market of Tokyo Stock Exchange)
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Notice of Change in Major Shareholders and Largest Shareholder as a Major Shareholder

YAMAZEN CORPORATION (the “Company”) hereby announces that there has been a change in our major shareholder and largest shareholder as a major shareholder as of March 31, 2023, as described below.

1. Date of the change

March 31, 2023

2. Background of the change

Mizuho Trust & Banking Co., Ltd., the administrator of our shareholder registry, sent us the list of shareholders as of March 31 2023, and we have learned of the following changes in our major shareholders and largest shareholder as a major shareholder.

3. Outline of the shareholder subject to the change

Outline of shareholders who will not fall under the category of major shareholders and the largest shareholder as a major shareholder

(1) Name	The Master Trust Bank of Japan ,Ltd.(Account in Trust)
(2) Location	2-11-3 Hamamatsucho, Minato-ku, Tokyo
(3) Representative	[President] Toshikazu Mukohara
(4) Description of business	[Asset management services]

4. Number of voting rights held by the shareholders (number of shares held) and percentage of the total number of voting rights held by all shareholders before and after the changes

	Number of voting rights (Number of shares held)	Percentage of the total number of voting rights held by all shareholders	Rank within major shareholders
Before change (as of September 30, 2022)	107,092 voting rights (10,709,200 shares)	12.03%	1st
After change	79,895 voting rights (7,989,500 shares)	8.98%	2nd

(NOTE) 1. The percentage of the total number of voting rights held by all shareholders before the change is calculated based on the total number of voting rights held by all shareholders of 890,012, which is the total number of issued shares as of September 30, 2022 (95,305,435 shares) less the number of shares without voting rights (6,304,235 shares), and is rounded to the nearest hundredth. The number of voting rights held by all shareholders includes 1,800 voting rights pertaining to shares held by the Board Benefit Trust (BBT).

2. The percentage of the total number of voting rights held by all shareholders after the change is calculated based on the total number of voting rights held by all shareholders of 890,017, which is the total number of issued shares as of March 31, 2023 (95,305,435 shares) less the number of shares without voting rights (6,303,735 shares), and is rounded to the nearest hundredth. The number of voting rights held by all shareholders includes 1,800 voting rights pertaining to shares held by the Board Benefit Trust (BBT).

5. Future Outlook

This change will have no impact on the Company's business performance.

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