

May 13, 2022

Company name: YAMAZEN CORPORATION

Representative: Yuji NAGAO, President, CEO

(Code No. 8051; Prime Section of the Tokyo Stock Exchange)

Inquiries: Hayato HIRATA, Manager, IR & PR Dept.

TEL 06-6534-3095

Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2026

YAMAZEN CORPORATION (the “Company”) hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds due 2026 (the “Bonds”).

1. Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2026	¥1,292	¥1,272.7

2. Effective date

As of April 1, 2022

3. Reason for the Adjustment

Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of a dividend of ¥[25] per Share (amounting to a total dividend payment for the fiscal year ended 31 March 2022 of ¥[35] per Share). The payment of such dividend was approved at meeting of the board of directors of the Company on May 13, 2022.

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