

May 13, 2022

Company name: YAMAZEN CORPORATION  
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### **Notice Regarding Partial Amendments to the Articles of Incorporation**

YAMAZEN CORPORATION (“the Company”) hereby announces that the Board of Directors Meeting has passed the resolution on May 13, 2022 to propose partial amendments to the Articles of Incorporation at the 76th Ordinary General Meeting of Shareholders scheduled to be held on June 28, 2022 as described below.

#### Note

##### 1. Reasons for the amendments to the Articles of Incorporation

- (1) In order to provide wider options for the venue for holding general meetings of shareholders in case of natural disasters or unexpected accidents, Article 13 (Venue) of the current Articles of Incorporation limiting the venue for holding general meetings of shareholders will be deleted.
- (2) Due to the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format as the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following amendments to its Articles of Incorporation.
  - (i) Article 15 (Measures, Etc. for Providing Information in Electronic Format), paragraph 1 of the proposed amendments will be newly established due to the requirement to specify the taking measures for providing information contained in the reference documents for the general meeting of shareholders in electronic format.
  - (ii) Article 15 (Measures, Etc. for Providing Information in Electronic Format), paragraph 2 of the proposed amendments will be newly established to enable the scope of the matters stated on documents delivered to shareholders who request delivery of documents that are included in the matters for which measures are taken to provide information contained in the reference documents for the general meeting of shareholders in electronic format to be limited to the scope specified by Order of the Ministry of Justice.
  - (iii) Since the provisions of Article 16 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) will no longer be required once the system for providing information in electronic format is introduced, they will be deleted.

(iv) Supplementary provisions regarding the effect of the above establishment and deletion of provisions will be established. These supplementary provisions will be deleted after the effective date has passed.

(3) In line with the amendment of the provisions noted above, the Company will also change the number of articles, revise language, and make other necessary changes.

## 2. Details of the amendments

The details of the amendments are as follows:

Current Articles of Incorporation	Proposed Amendments
<p>Chapter III General Meeting of Shareholders Article 12 (Article omitted)</p> <p>(Venue) <u>Article 13 The Company shall hold general meetings of shareholders in Osaka-shi.</u></p> <p><u>Articles 14-15 (Article omitted)</u></p> <p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u> <u>Article 16 When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the Internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p>(Newly established)</p> <p><u>Articles 17-38 (Article omitted)</u></p> <p>Supplementary Provisions (Transitional Measures Concerning Exemptions from Liability for Audit &amp; Supervisory Board Members) Article 1 (Article omitted)</p> <p>Article 2 The preceding Article and this Article shall be deleted on June 24, <u>Heisei 38-nen.</u></p>	<p>Chapter III General Meeting of Shareholders Article 12 (Unchanged)</p> <p>(Deleted)</p> <p><u>Articles 13-14 (Unchanged)</u></p> <p>(Deleted)</p> <p><u>(Measures, Etc. for Providing Information in Electronic Format)</u> <u>Article 15 When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u> <u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p> <p><u>Articles 16-37 (Unchanged)</u></p> <p>Supplementary Provisions (Transitional Measures Concerning Exemptions from Liability for Audit &amp; Supervisory Board Members) Article 1 (Unchanged)</p> <p>Article 2 The preceding Article and this Article shall be deleted on June 24, <u>2026.</u></p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p data-bbox="786 185 1391 241"><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p> <p data-bbox="786 241 1391 562"><u>Article 3 The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) in the pre-amended Articles of Incorporation and the new establishment of the new Article 15 (Measures, Etc. for Providing Information in Electronic Format) in the amended Articles of Incorporation shall be effective from September 1, 2022, which is the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019), (hereinafter referred to as the “Date of Enforcement”).</u></p> <p data-bbox="847 562 1391 734"><u>2. Notwithstanding the provision of the preceding paragraph, Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the pre-amended Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u></p> <p data-bbox="847 734 1391 844"><u>3. The provisions of this Article shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later</u></p>

### 3. Schedule

Ordinary General Meeting of Shareholders at which amendments to the Articles of Incorporation are proposed: Tuesday, June 28, 2022

Effective date of amendments to the Articles of Incorporation: Tuesday, June 28, 2022

End