

Oct 7, 2021

Company name: YAMAZEN CORPORATION
Representative: Yuji NAGAO, President, CEO
(Code No. 8051; The first section of Tokyo Stock Exchange)
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Notice of Change in Major Shareholders and Largest Shareholder as a Major Shareholder

We hereby announce that there has been a change in our major shareholder and largest shareholder as a major shareholder as of September 30, 2021, as described below.

1. Date of change

September 30, 2021

2. Why the change occurred

Mizuho Trust & Banking Co., Ltd., the administrator of our shareholder registry, sent us the list of shareholders as of September 30, 2021, and we have learned of the following changes in our major shareholders and largest shareholder as a major shareholder.

3. Outline of changes in shareholders

Outline of shareholders who will newly fall under the category of major shareholders and the largest shareholder as a major shareholder

(1) Name	The Master Trust Bank of Japan ,Ltd.(Account in Trust)
(2) Address	2-11-3 Hamamatsucho, Minato-ku, Tokyo
(3) Representative	[President] Toshikazu Mukohara
(4)Description Of business	[Asset management services]

(1) Name	Yamazen Business Partners Shareholders' Association
(2) Address	2-3-16 Itachibori,Nishi-ku,Osaka
(3) Representative	[Chairman] Shoichi Nishikawa
(4)Description Of business	[The Company's trading-partner shareholding association]

4. Number of voting rights held by the shareholders (number of shares held) and percentage of the total number of voting rights held by all shareholders

(1) The Master Trust Bank of Japan ,Ltd.(Account in Trust)

	Number of voting rights (Number of shares held)	Percentage of the total number of voting rights held by all shareholders	Rank within major shareholders
Before change (as of March 31, 2021)	59,702 voting rights (5,970,200 shares)	6.32%	3rd
After change	100,065 voting rights (10,006,500 shares)	11.24%	1st

(2) Yamazen Business Partners Shareholders' Association

	Number of voting rights (Number of shares held)	Percentage of the total number of voting rights held by all shareholders	Rank within major shareholders
Before change (as of March 31, 2021)	87,878 voting rights (8,787,882 shares)	9.30%	1st
After change	89,246 voting rights (8,924,682 shares)	10.03%	2nd

(NOTE)1. The percentage of the total number of voting rights held by all shareholders before the change is calculated based on the total number of voting rights held by all shareholders of 945,283, which is the total number of issued shares as of March 31, 2021 (95,305,435 shares) less the number of shares without voting rights (777,135 shares), and is rounded to the nearest hundredth. The number of voting rights held by all shareholders includes 1,800 voting rights pertaining to shares held by the Board Benefit Trust (BBT).

2. The percentage of the total number of voting rights held by all shareholders after the change is calculated based on the total number of voting rights held by all shareholders of 890,040, which is the total number of issued shares as of Sep 30, 2021 (95,305,435 shares) less the number of shares without voting rights (6,301,435 shares), and is rounded to the nearest hundredth. The number of voting rights held by all shareholders includes 1,800 voting rights pertaining to shares held by the Board Benefit Trust (BBT).

5. Future outlook

This change will have no impact on the Company's business performance.

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