

August 11, 2021

Company name: YAMAZEN CORPORATION
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(Code No. 8051; The first section of Tokyo Stock Exchange)
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Revisions of Earnings Forecast

YAMAZEN CORPORATION (the “Company”) hereby announces revisions to its forecasts of consolidated financial results for the six months ended September 30 and Full-year for the year ending March 31, 2022, announced on May 14, 2021, based on recent business trends.

1. Earnings Forecast

(1) Six months results forecast (April 1, 2021 to September 30, 2021)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|---------------------|-------------------|-------------------|---|--------------------|
| Previously announced forecasts (A) | mil. JPY 225,000 | mil. JPY 4,500 | mil. JPY 4,500 | mil. JPY 3,000 | JPY 33.04 |
| Revised forecasts (B) | 230,000 | 7,000 | 7,000 | 4,800 | 52.87 |
| Changes (B–A) | 5,000 | 2,500 | 2,500 | 1,800 | |
| Percentage changes (%) | 2.2% | 55.6% | 55.6% | 60.0% | |
| Reference: six months results for fiscal year ended March 31, 2021 | 204,366 | 4,389 | 4,375 | 2,877 | 30.49 |

(2) Full-year results forecast (April 1, 2021 to March 31, 2022)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|---|---------------------|--------------------|--------------------|---|--------------------|
| Previously announced forecasts (A) | mil. JPY 485,000 | mil. JPY 11,500 | mil. JPY 11,500 | mil. JPY 7,800 | JPY 85.91 |
| Revised forecasts (B) | 490,000 | 13,000 | 13,000 | 9,000 | 99.13 |
| Changes (B–A) | 5,000 | 1,500 | 1,500 | 1,200 | |
| Percentage changes (%) | 1.0% | 13.0% | 13.0% | 15.4% | |
| Reference: Full-year results for fiscal year ended March 31, 2020 | 434,744 | 11,234 | 11,209 | 7,572 | 80.25 |

2. Reasons for revisions

(For the six months ending September 30, 2021)

The Production Equipment Business is generally recovering from the novel coronavirus disease (COVID-19) crisis, both in Japan and overseas, and the Consumer Goods Business is also expected to continue to perform strongly. As a result, the Company revises the forecasts for net sales and operating profit, as well as other profit items, to exceed the previous forecasts.

(Full-year)

Although there is still a sense of uncertainty about the future due to the impact of the re-emergence of COVID-19 and other factors, the Company revises the forecast for net sales and operating profit, as well as other profit items, to reflect the upturn in financial results during the six months ending September 30, 2021.

NOTE: The earnings forecasts, etc. above are based on available information as of the publication date of this material and the actual results, etc. may differ from forecasts due to various factors in the future.

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