

April 14, 2021

Company name: YAMAZEN CORPORATION

Representative: Yuji NAGAO, President, CEO

(Code No. 8051; The first section of Tokyo Stock Exchange)

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Announcement Regarding the Determination of Matters Pertaining to Treasury Share Acquisition
(Acquisition of Treasury Shares Based on the Provisions of the Articles of Incorporation under the
Regulations of Article 459, paragraph 1, item (i) of the Companies Act)

The Company hereby announces that it passed a resolution regarding matters pertaining to treasury share acquisition based on the provisions of the Articles of Incorporation under the regulations of Article 459, paragraph 1, item (i) of the Companies Act at a Board of Directors meeting held on April 14, 2021.

1. Reasons for acquiring the treasury shares

To promote the curtailment of the cross-shareholdings policy, execute flexible capital policies in response to changes in the management environment, improve capital efficiency, and enhance shareholder returns.

2. Details of matters related to acquisition

(1) Type of shares to be acquired;	The common shares
(2) Total number of acquirable shares;	10 million shares (maximum)
(Percentage of issued shares (excluding own shares)	10.57%)
(3) Total Amount of Acquisition of Shares;	JPY6.0 Billion (Upper Limit)
(4) Period for Acquisition;	April 15, 2021 - March 31, 2022
(5) Method of acquisition;	Purchase on the Tokyo Stock Exchange

(Note) All or part of the order may not be executed due to market trends, etc.

(Reference)

1. At the Board of Directors meeting held on April 14, 2021, the Company passed a resolution to issue Euro-yen denominated convertible bonds with stock acquisition rights due 2026. Part of the procured funds are scheduled to be appropriated as funds for the treasury share acquisition above.

2. Holding of treasury shares as of April 14, 2021

Total number of issued shares (excluding treasury shares)	94,547,440 shares
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Number of treasury shares	757,995 shares
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The Company shares held by the “Board Benefit Trust (BBT)” being introduced by the Company are not included in the treasury shares.

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