

April 14, 2021

Company name: YAMAZEN CORPORATION
Representative: Yuji NAGAO, President, CEO
(Code No. 8051; The first section of Tokyo Stock Exchange)
Inquiries: Hayato HIRATA, Manager, IR & PR Dept.
TEL 06-6534-3095

Announcement Regarding the Purchase of Treasury Shares Through After Hours Treasury Share Purchase Transactions (ToSTNeT-3)
(Acquisition of Treasury Shares Based on the Provisions of the Articles of Incorporation Under the Regulations of Article 459, paragraph 1, item (i) of the Companies Act)

The Company announces that it passed a resolution regarding matters pertaining to treasury share acquisition based on the provisions of the Articles of Incorporation under the regulations of Article 459, paragraph 1, item (i) of the Companies Act at a Board of Directors meeting held on April 14, 2021. The specific acquisition method was decided as described below.

1. Method of acquisition

The purchasing shall be delegated at today's closing price (April 14, 2021) of JPY 1,050 through after hours treasury share purchase transactions (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on April 15, 2021 (other changes to transaction systems and transaction times shall not be carried out). The said purchasing orders shall only be ordered at the said transaction time.

2. Acquisition details

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| (1) Type of shares to be acquired; | The common shares |
| (2) Total number of acquirable shares; | 5,714,200 shares (equivalent to 6 billion yen) |
| (3) Announcement of the acquisition results | The acquisition results will be announced after the transaction ends at 8:45 a.m. on April 15, 2021. |

(Note 1) The said number of shares shall not be changed. Furthermore, all or part of the acquisition may not be executed due to market trends, etc.

(Note 2) The purchase will be carried out by means of a sell order equivalent to the planned number of shares to acquire.

Furthermore, we have confirmed with multiple shareholders the intent to sell approximately 3.3 million shares in regard to this treasury share acquisition.

(Reference)

Details of the resolution concerning the acquisition of treasury shares at the Board of Directors meeting held on April 14, 2021

- Type of shares to be acquired; The common shares
- Total number of acquirable shares; 10 million shares (maximum)
(Percentage of issued shares (excluding own shares) 10.57%)
- Total Amount of Acquisition of Shares; JPY6.0 Billion (Upper Limit)
- Period for Acquisition; April 15, 2021 - March 31, 2022
- Method of acquisition; Purchase on the Tokyo Stock Exchange

END