

February 10, 2021

Company name: YAMAZEN CORPORATION  
Representative: Yuji NAGAO, President, CEO  
(Code No. 8051; The first section of Tokyo Stock Exchange)  
Inquiries: Hayato HIRATA, Manager, IR & PR Dept.  
TEL 06-6534-3095

### Revisions of Earnings Forecast

YAMAZEN CORPORATION (the “Company”) hereby announces revisions to its forecasts of consolidated financial results for the year ending March 31, 2021, announced on August 7, 2020, based on recent business trends.

#### 1. (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	mil. JPY 420,000	mil. JPY 8,000	mil. JPY 8,000	mil. JPY 5,200	JPY 55.10
Revised forecasts (B)	430,000	10,000	10,000	6,800	72.06
Changes (B–A)	10,000	2,000	2,000	1,600	
Percentage changes (%)	(2.4)	(25.0)	(25.0)	(30.8)	
Reference: Full-year results for fiscal year ended March 31, 2020	472,191	12,091	11,895	8,088	85.60

#### 2. Reasons for revisions of earnings forecast

The consolidated financial results for the nine months ended December 31, 2020 exceeded expectations as a result of strong performance in the Consumer Goods Business, mainly for “consumption of products that are enjoyed at home,” and part of orders received rising in the Production Equipment Business despite weakness due to restrictions placed on sales activities due to the impact of the spread of the novel coronavirus disease (COVID-19).

In addition, despite prevailing uncertainty regarding the impact of COVID-19 pandemic in the fourth quarter, operating results for the full year are expected to exceed the previously announced forecasts due to the continuous trend above. Therefore, the Company has revised the forecasts of consolidated financial results for the fiscal year ending March 31, 2021.

NOTE: The earnings forecasts, etc. above are based on available information as of the publication date of this material and the actual results, etc. may differ from forecasts due to various factors in the future.

END