

November 12, 2020

Company name: YAMAZEN CORPORATION
Representative: Yuji NAGAO, President, CEO
(Code No. 8051; The first section of Tokyo Stock Exchange)
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Notice Regarding Dividend Forecast

YAMAZEN CORPORATION (the “Company”) hereby announces its year-end dividend forecast for the year ending March 31, 2021, which was left undecided in the Notice Regarding Earnings Forecast and Dividend Forecast released on August 7, 2020.

1. Reasons for dividend forecast

The Company seeks to maintain stable dividends on a continual basis from a long-term perspective while giving comprehensive consideration to the consolidated financial results, financial position, dividend payout ratio, etc.

The year-end dividend forecast for the year ending March 31, 2021 was undecided due to the uncertainty of the future impact of COVID-19. However, giving comprehensive consideration to the forecast for the full-year results, financial position, etc., the Company plans to pay out an annual dividend of 20.00 yen per share, with a year-end dividend for the year ending March 31, 2021 of 10.00 yen per share and an interim dividend of 10.00 yen per share

2. Dividend forecast (fiscal year ending March 31, 2021)

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	—	undecided	undecided
Revised forecast	—	10.00 yen	20.00 yen
Cash dividends payment for the current fiscal year	10.00 yen		
Cash dividends paid for the previous fiscal year (fiscal year ended March 31, 2020)	16.00 yen	14.00 yen	30.00 yen

NOTE: The earnings forecasts, etc. above are based on available information as of the publication date of this material and the actual results, etc. may differ from forecasts due to various factors in the future.

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