

October 13, 2020

Company name: YAMAZEN CORPORATION

Representative: Yuji NAGAO, President, CEO

(Code No. 8051; The first section of Tokyo Stock Exchange)

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### **Revisions of Earnings Forecast**

YAMAZEN CORPORATION (the “Company”) hereby announces revisions to its forecasts of consolidated financial results for the six months ended September 30, for the year ending March 31, 2021, announced on August 7, 2020, based on recent business trends.

1. (April 1, 2020 to September 30, 2020)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	mil. JPY 200,000	mil. JPY 3,000	mil. JPY 3,000	mil. JPY 1,950	JPY 20.66
Revised forecasts (B)	204,000	4,300	4,300	2,800	29.67
Changes (B–A)	4,000	(1,300)	(1,300)	(850)	
Percentage changes (%)	(2.0)	(43.3)	(43.3)	(43.6)	
Reference: Six months results for fiscal year ended March 31, 2020	242,862	6,290	6,209	4,036	42.69

2. Reasons for revisions

Regarding the consolidated financial results for the six months ended September 30, 2020, net sales are expected to be slightly higher than the previously announced forecast as a result of strong performance in the Consumer Goods Business, mainly for the so-called “consumption of products that are enjoyed at home” in the Home Products Business, despite weakness in the Production Equipment Business due to the impact of the spread of the novel coronavirus disease (COVID-19). In addition, the Company expects profits to exceed the previously announced forecasts due to delivery dates being pushed forward for some machinery and equipment in China, a decrease in selling, general and administrative expenses and other factors. The Company revises the forecasts of consolidated financial results for the six months ended September 30, 2020.

The forecasts of consolidated financial results for the full year are unchanged from the forecasts announced on August 7, 2020 due to the uncertainty of the future impact of COVID-19. However, if it becomes necessary to announce revised forecasts, the Company will promptly announce them.

NOTE: The earnings forecasts, etc. above are based on available information as of the publication date of this material and the actual results, etc. may differ from forecasts due to various factors in the future.

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