

May 14, 2024

Company name: YAMAZEN CORPORATION
Representative: Koji KISHIDA, President and CEO
(Code No. 8051; The Prime Market of Tokyo Stock Exchange)
Inquiries: Hayato HIRATA, Manager, IR & PR Dept.
TEL 06-6534-3095

Notice Regarding Revision of Numerical Targets for the Final Year of the Medium-Term Management Plan

YAMAZEN CORPORATION (“the Company”) hereby announces that, at a Board of Directors meeting held on May 14, 2024, a resolution was passed to revise as follows the numerical targets for the fiscal year ending March 31, 2025, the final year of the "CROSSING YAMAZEN 2024" Medium-Term Management Plan that was announced on May 19, 2022, based on recent performance trends.

1. Outline of Revision

Target value

(Million yen)

	FY3/25 Initial plan	FY3/25 Revised plan
Net sales	600,000	530,000
Operating profit	21,000	12,000
Operating profit margin	3.5%	2.3%
Ordinary profit	21,000	12,000
Profit attributable to owners of parent	14,000	7,600
Return on equity (ROE)	10.0%	5.8%
Basic operating cash flow	18,000	12,000
Shareholders' equity ratio	40 - 45%	40 - 45%

2. Reason for revision

We have established our purpose as “Pioneering a new future, with you all” and defined our Corporate Vision for 2030 as "Leading worldwide manufacturing and enriched lives." Under our three-year Medium-Term Management Plan “CROSSING YAMAZEN 2024”, which was formulated by backcasting from the corporate vision for 2030, we have been pursuing synergies by multiplying the know-how and value which we have cultivated in each of our business divisions. However, we have decided to revise the numerical targets for the final year of the Plan (the fiscal year ending March 31, 2025), because the recovery of capital investment in the small- and medium-sized manufacturing industry has been delayed longer than expected in the domestic market, and a cautious attitude towards capital investment is continuing overseas, particularly due to the weak buoyancy of the Chinese economy.

(Note) The above forecast is based upon information that is available as of the date of this announcement, and the actual results may differ from the forecast due to various factors.

[Reference] Medium-term Management Plan "CROSSING YAMAZEN 2024" 3-Year Trend

(Million yen)

	FY3/23 Results	FY3/24 Results	FY3/25 Revised plan
Net sales	527,263	506,866	530,000
Operating profit	16,563	9,887	12,000
Operating profit margin	3.1%	2.0%	2.3%
Ordinary profit	17,280	10,435	12,000
Profit attributable to owners of parent	12,527	6,488	7,600
Return on equity (ROE)	10.6%	5.1%	5.8%
Basic operating cash flow	14,427	10,626	12,000
Shareholders' equity ratio	42.6%	44.6%	40 - 45%

END