



Consolidated balance sheets

(Unit : ¥million)

	03/31/11	03/31/10
Assets		
Current assets		
Cash and deposits	12,329	20,114
Notes and accounts receivable-trade	67,347	83,190
Short-term investment securities	4,014	4,000
Merchandise and finished goods	10,851	12,631
Deferred tax assets	748	1,342
Other	1,497	3,159
Allowance for doubtful accounts	(850)	(790)
Total current assets	95,938	123,648
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	10,370	10,282
Accumulated depreciation	(6,299)	(6,475)
Buildings and structures, net	4,071	3,806
Machinery, equipment and vehicles	770	768
Accumulated depreciation	(642)	(669)
Machinery, equipment and vehicles, net	127	99
Tools, furniture and fixtures	906	892
Accumulated depreciation	(773)	(772)
Tools, furniture and fixtures, net	132	120
Land	7,896	7,861
Other	113	169
Accumulated depreciation	(19)	(50)
Other, net	93	118
Total property, plant and equipment	12,322	12,006
Intangible assets	1,636	1,155
Investments and other assets		
Investment securities	7,144	6,170
Long-term loans receivable	32	7
Claims provable in bankruptcy, claims provable in rehabilitation and o	475	312
Prepaid pension cost	1,659	1,259
Deferred tax assets	21	26
Other	1,641	1,655
Allowance for doubtful accounts	(641)	(481)
Total investments and other assets	10,333	8,950
Total noncurrent assets	24,291	22,112
Total assets	120,230	145,760



Consolidated balance sheets

(Unit : ¥million)

	03/31/11	03/31/10
Liabilities		
Current liabilities		
Notes and accounts payable-trade	68,360	84,966
Short-term loans payable	6,560	7,666
Income taxes payable	907	2,440
Provision for bonuses	1,295	1,967
Provision for voluntary recall of goods	-	484
Other	3,267	6,767
Total current liabilities	80,390	104,292
Noncurrent liabilities		
Long-term loans payable	507	-
Deferred tax liabilities	633	451
Provision for retirement benefits	38	24
Other	1,519	1,270
Total noncurrent liabilities	2,699	1,746
Total liabilities	83,090	106,038
Net assets		
Shareholders' equity		
Capital stock	7,909	7,909
Capital surplus	6,081	6,081
Retained earnings	23,960	27,386
Treasury stock	(16)	(16)
Total shareholders' equity	37,935	41,361
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,176	746
Deferred gains or losses on hedges	(1)	16
Foreign currency translation adjustment	(1,970)	(2,402)
Total accumulated other comprehensive income	(795)	(1,639)
Total net assets	37,140	39,721
Total liabilities and net assets	120,230	145,760



Consolidated statements of (comprehensive) income (Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
Net sales	241,410	323,703
Cost of sales	211,391	283,711
Gross profit	30,018	39,992
Selling, general and administrative expenses	29,182	32,576
Operating income	836	7,415
Non-operating income		
Interest income	991	1,247
Dividends income	95	80
Other	258	270
Total non-operating income	1,345	1,597
Non-operating expenses		
Interest expenses	1,078	1,212
Loss on sales of notes payable	7	2
Other	140	175
Total non-operating expenses	1,226	1,390
Ordinary income	955	7,623
Extraordinary income		
Gain on sales of noncurrent assets	1	0
Gain on sales of investment securities	-	35
Reversal of allowance for doubtful accounts	-	67
Total extraordinary income	1	103
Extraordinary loss		
Loss on retirement of noncurrent assets	4	4
Loss on sales of noncurrent assets	0	6
Loss on valuation of investment securities	1	154
Loss on valuation of stocks of subsidiaries and affiliates	24	162
Provision for voluntary recall of goods	-	484
Other	-	138
Total extraordinary losses	30	951
Income before income taxes and minority interests	926	6,775
Income taxes-current	820	2,916
Income taxes-deferred	(332)	(504)
Total income taxes	488	2,412
Income before minority interests	-	4,363
Net income	438	4,363



Consolidated statements of changes in net assets (Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
Shareholders' equity		
Capital stock		
Balance at the end of previous period	7,909	7,909
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	<u>7,909</u>	<u>7,909</u>
Capital surplus		
Balance at the end of previous period	6,081	6,081
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	<u>6,081</u>	<u>6,081</u>
Retained earnings		
Balance at the end of previous period	24,694	23,960
Changes of items during the period		
Dividends from surplus	(703)	(468)
Interim dividends from surplus	(468)	(468)
Net income	438	4,363
Total changes of items during the period	<u>(733)</u>	<u>3,425</u>
Balance at the end of current period	<u>23,960</u>	<u>27,386</u>
Treasury stock		
Balance at the end of previous period	(16)	(16)
Changes of items during the period		
Purchase of treasury stock	0	0
Total changes of items during the period	<u>0</u>	<u>0</u>
Balance at the end of current period	<u>(16)</u>	<u>(16)</u>
Total shareholders' equity		
Balance at the end of previous period	38,669	37,935
Changes of items during the period		
Dividends from surplus	(703)	(468)
Interim dividends from surplus	(468)	(468)
Net income	438	4,363
Purchase of treasury stock	0	0
Total changes of items during the period	<u>(733)</u>	<u>3,424</u>
Balance at the end of current period	<u>37,935</u>	<u>41,361</u>



Consolidated statements of changes in net assets (Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	159	1,176
Changes of items during the period		
Net changes of items other than shareholders' equity	1,017	(430)
Total changes of items during the period	1,017	(430)
Balance at the end of current period	<u>1,176</u>	<u>746</u>
Deferred gains or losses on hedges		
Balance at the end of previous period	(5)	(1)
Changes of items during the period		
Net changes of items other than shareholders' equity	4	18
Total changes of items during the period	4	18
Balance at the end of current period	<u>(1)</u>	<u>16</u>
Foreign currency translation adjustment		
Balance at the end of previous period	(1,967)	(1,970)
Changes of items during the period		
Net changes of items other than shareholders' equity	(2)	(431)
Total changes of items during the period	(2)	(431)
Balance at the end of current period	<u>(1,970)</u>	<u>(2,402)</u>
Total accumulated other comprehensive income		
Balance at the end of previous period	(1,814)	(795)
Changes of items during the period		
Net changes of items other than shareholders' equity	1,019	(843)
Total changes of items during the period	1,019	(843)
Balance at the end of current period	<u>(795)</u>	<u>(1,639)</u>
Total net assets		
Balance at the end of previous period	36,855	37,140
Changes of items during the period		
Dividends from surplus	(703)	(468)
Interim dividends from surplus	(468)	(468)
Net income	438	4,363
Purchase of treasury stock	0	0
Net changes of items other than shareholders' equity	1,019	(843)
Total changes of items during the period	<u>285</u>	<u>2,580</u>
Balance at the end of current period	<u>37,140</u>	<u>39,721</u>



Consolidated statements of cash flows

(Unit : ¥million)

	from:04/01/09 to:03/31/10	from:04/01/10 to:03/31/11
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	926	6,775
Depreciation and amortization	828	871
Increase (decrease) in allowance for doubtful accounts	151	(215)
Increase (decrease) in other provision	(119)	1,145
Decrease (increase) in prepaid pension costs	543	399
Interest and dividends income	(1,087)	(1,327)
Interest expenses	1,078	1,212
Foreign exchange losses (gains)	22	(12)
Loss (gain) on sales of investment securities	-	(35)
Loss (gain) on valuation of investment securities	1	154
Loss on valuation of stocks of subsidiaries and affiliates	24	162
Loss on retirement of property, plant and equipment and intangible assets	4	4
Loss (gain) on sales of property, plant and equipment and intangible assets	(1)	6
Decrease (increase) in notes and accounts receivable-trade	2,473	(16,091)
Decrease (increase) in inventories	2,434	(1,912)
Increase (decrease) in notes and accounts payable-trade	(4,515)	16,819
Other, net	34	1,946
Subtotal	2,798	9,903
Income taxes paid	(1,423)	(1,409)
Net cash provided by (used in) operating activities	1,375	8,494
Net cash provided by (used in) investing activities		
Payments into time deposits	(50)	(135)
Proceeds from withdrawal of time deposits	29	48
Proceeds from sales of short-term investment securities	0	15
Purchase of investment securities	(209)	(108)
Proceeds from sales of investment securities	-	76
Payments of loans receivable	(22)	(14)
Collection of loans receivable	120	41
Payments of other investments	(34)	(67)
Collection of other investments	48	44
Purchase of property, plant and equipment and intangible assets	(744)	(200)
Proceeds from sales of property, plant and equipment and intangible assets	4	1
Interest and dividends income received	1,088	1,325
Net cash provided by (used in) investing activities	230	1,025
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	1,350	641
Repayment of long-term loans payable	(2,577)	(10)
Cash dividends paid	(1,172)	(937)
Interest expenses paid	(1,080)	(1,211)
Other, net	0	0
Net cash provided by (used in) financing activities	(3,480)	(1,518)
Effect of exchange rate change on cash and cash equivalents	(33)	(291)
Net increase (decrease) in cash and cash equivalents	(1,908)	7,709
Cash and cash equivalents at beginning of period	17,971	16,062
Cash and cash equivalents at end of period	16,062	23,772