

Translation

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Notice Regarding Distribution of Profits (Special Dividend)

YAMAZEN CORPORATION (“the Company”) hereby announces that the Board of Directors Meeting has passed the resolution on May 11, 2016 to provide a distribution of profits with a date of record of March 31, 2016 as described below.

(1) Content of resolution

| | Resolved amount | Latest forecast (announced on February 8, 2016) | Dividend paid for the previous fiscal year (fiscal year ended March 31, 2015) |
|-----------------------------|--|---|--|
| Date of record | March 31, 2016 | March 31, 2016 | March 31, 2015 |
| Dividends per share | ¥18.00 (ordinary dividend ¥15.00) (special dividend ¥3.00) | ¥15.00 | ¥12.00 |
| Total cash dividends | ¥1,688 million | — | ¥1,125 million |
| Effective date | June 6, 2016 | — | June 8, 2015 |
| Source of cash dividends | Retained earnings | — | Retained earnings |

(2) Reason

Holding a commitment to establishing a stable financial base and improving profitability and considering stable dividends to shareholders to be a fundamental principle, the Company makes it a basic policy to return profits to shareholders at an amount that is based on consideration of profit levels.

In line with such policy, the Company was planning to pay a year-end dividend for the fiscal year ended March 31, 2016 of ¥15 per share. However, as a result of posting record-high amounts for all of net sales, operating income and bottom-line profit, a resolution was passed to add a special dividend of ¥3 to respond to the constant support of its shareholders, and pay a year-end dividend of ¥18.

As a result, combined with the interim dividend of ¥12, the annual dividend will be ¥30 per share.

(Reference) Breakdown of annual cash dividends per share

| Date of record | Cash dividends per share (Yen) | | |
|---|--------------------------------|--|--|
| | 2nd quarter-end | Fiscal year-end | Total |
| Cash dividends payment for the current fiscal year (fiscal year ended March 31, 2016) | ¥12.00 | ¥18.00 (including special dividend of ¥3.00) | ¥30.00 (including special dividend of ¥3.00) |
| Cash dividends paid for the previous fiscal year (fiscal year ended March 31, 2015) | ¥8.00 | ¥12.00 | ¥20.00 |

END